



ENTERPRISE ZONE INCENTIVE APPLICATION

BUSINESS INFORMATION

Business Name _____ NAICS # _____
Address _____
City/State _____ Zip _____
Contact Person _____ Phone _____
Title _____ Email _____
Property Address _____
Product/Service _____

Base year is defined as either of the 2 calendar years immediately preceding the first year of qualification.

Base Year _____ Base Year Employment _____
Current Year _____ Current Employment _____

INCENTIVES

(1) Real Estate Tax Grant

Please check the appropriate box:

Plant Modernization Plant Expansion New Construction

Tax Year:

Year 1 - 100% Year 2 - 50% Year 3 - 50% Year 4 - 50% Year 5 - 50%

Base Tax Year _____ Base Year Taxes Paid \$ _____

Current Year _____ Current Year Taxes Paid \$ _____

Real Estate Tax Grant Requested \$ _____

(Attach receipts to show base year taxes and current year taxes have been paid)

(2) Machinery/Tools/Business Equipment Tax Grant

Please check the appropriate box:

Equipment Modernization Expansion New Operation

Tax Year:

Year 1 - 100% Year 2 - 50% Year 3 - 50% Year 4 - 50% Year 5 - 50%

Base Tax Year _____ Base Year Taxes Paid \$ _____

Current Year _____ Current Year Taxes Paid \$ _____

Machinery/Tools/Business Equipment Tax Grant Requested \$ _____

(Attach receipts to show base year taxes and current year taxes have been paid)

(3) Waiver of Water Connection Charges

Size of service needed: _____

Location of water service: _____

Hours of operation: _____

Peak Demand: _____

Domestic Service

Process Service

(4) Business Professional Occupation License Fee Rebate

Additional Application for City License is required.

Please check: Individual/LLC Partnership/LLC Corporation/LLC

Business Classification/Description: _____

Business Start Date: _____ License Year _____

Calendar Year Business Fiscal Year Business _____

Estimated gross receipts for the current tax year \$ _____

Estimates are subject to update upon verification of required Federal Schedule C, 1065 or 1120.

Business License Fee Paid \$ _____ Adjustments \$ _____

Total Business Professional Occupation License Fee Rebate Requested \$ _____

(Attach receipts to show License Fee and all applicable taxes have been paid)

(5) Partial Exemption from Taxation of Substantially Rehabilitated Real Estate

Please check the appropriate box:

Rehabilitation

Renovation

Replacement

Year Structure Built _____

Original Square Footage _____ Current Square Footage _____

Tax Year:

Year 1 - 100% Year 2 - 50% Year 3 - 50% Year 4 - 50% Year 5 - 50%

Base Tax Year _____ Base Year Taxes Paid \$ _____

Current Year _____ Current Year Taxes Paid \$ _____

Rehabilitated Real Estate Tax Grant Requested \$ _____

(Attach receipts to show base year taxes and current year taxes have been paid)

(6) Building Permit Fee Waiver

Additional Application for Permit to Build required when permit issued.

Permit Type _____

Work to be Completed _____

Estimated Cost \$ _____ Permit Fee Waived \$ _____

D E C L A R A T I O N S

I hereby declare that, to the best of my knowledge and belief, the information contained in this application is true and accurate and that I am authorized to act on the behalf of the business. I understand that any refunds or credits to which the business/property owner may be entitled shall first be used to satisfy any delinquent debts owed to the City. I also understand that any false or misleading information provided by me or the business may result in the loss of incentives. I understand that failure to submit required forms and meet required deadlines will result in forfeiture of the incentive offered.

I hereby authorize the City of Martinsville Commissioner of the Revenue to disclose to the City of Martinsville Enterprise Zone Administrator all information regarding the gross receipts or purchases of the business and/or the amount of machinery and tools owned by the business for the period that the business is eligible for Enterprise Zone incentives. Further, I authorize the Enterprise Zone Administrator to disclose this information to the Virginia Department of Housing and Community Development for reporting purposes. I understand that this information will not be released to any other person or department.

Signature

Title
