

**FINANCIAL FORECAST  
FOR THE PERIOD  
FY2014 - FY2019  
TECHNICAL SUPPLEMENT**



**THE CITY OF  
MARTINSVILLE  
VIRGINIA**

ROBINSON, FARMER, COX ASSOCIATES  
RICHMOND, VIRGINIA



# REVENUES

City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019

REVENUE SUMMARY

Revenue	Fiscal #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Revenue Summary</b>							
Total Property Taxes (G F)		8,629,000	8,560,254	8,491,478	8,422,720	8,353,960	8,285,304
Total Other Local Taxes (G F)		6,075,000	5,994,547	5,914,222	5,834,129	5,754,276	5,674,676
Total Perm. Lic, Fines, And Forfeitures (G F)		732,455	774,178	815,880	857,585	899,298	941,023
Total							
Total Use Of Money & Property (G F)		708,207	708,207	708,207	708,207	708,207	708,207
Total Charges And Misc.		354,122	363,338	372,562	381,790	391,005	400,232
Total Recovered Costs (G F)		1,267,470	1,263,870	1,263,870	1,263,870	1,263,870	1,263,870
Total State Sources (G F)		705,928	704,211	702,491	700,771	699,053	697,339
Total State Shared Expenses (G F)		2,936,048	2,931,350	2,926,658	2,921,975	2,917,300	2,912,633
Total Other Va Categorical Aid (G F)		4,182,888	4,247,422	4,311,877	4,376,186	4,440,595	4,505,054
Total Federal Sources (G F)		49,500	49,500	49,500	49,500	49,500	49,500
Total							
Total Other Funds		2,133,372	2,133,372	2,133,372	2,133,372	2,133,372	2,133,372
Total Enterprise Funds		26,746,120	26,746,120	26,746,120	26,746,120	26,746,120	26,746,120
Total Meals Tax Fund		1,900,250	1,904,750	1,909,264	1,913,791	1,918,332	1,922,886
Total School Op. Fund - Local		503,859	503,859	503,859	503,859	503,859	503,859
Total School Op. Fund - State		14,280,298	14,307,018	14,333,680	14,360,479	14,387,058	14,413,629
Total School Op. Fund - Fed.		132,634	132,634	132,634	132,634	132,634	132,634
Total							
TOTAL Revenue Summary		71,337,151	71,324,630	71,315,674	71,306,988	71,298,439	71,290,338

Published Budget	
GF	30,513,271
Meal Tax	1,900,250
Refuse	2,097,136
Fiber Optic	561,601
Water	3,779,567
Sewer	4,841,109
Electric	18,821,027
Cap Reserve	766,809
CDBG	216,362
Housing Choice	2,013,343
Schl Loc, St Fed	14,916,791
	80,427,266
School Trans	6,360,531
<b>Agrees w/ Expend Summary</b>	<b>86,787,797</b>

RECONCILIATION		
From	To	Amount
Total Revenue from Budget		\$ 80,427,266
Transfers		
Water	GF	\$ 696,152
Sewer	GF	\$ 1,354,692
Electric	GF	\$ 1,660,564
Water	Refuse	
Meals	Capital Reserve	\$ 325,221
Water	Capital Reserve	\$ 441,588
Water	Fiber Optic	\$ 354,605
GF	CDBG	\$ 59,890
GF	Housing	\$ 36,443
GF	Schools	
Subtotal Transfers		\$ 4,929,155
Amount Of Fund Balance Appropriated In Funds		
Fund Balance	GF	\$ 1,007,146
Fund Balance	Street Const.	\$ 154,099
Fund Balance	Water	\$ 473,527
Fund Balance	Sewer	\$ 831,097
Fund Balance	Electric	\$ 1,394,955
Fund Balance	Refuse	\$ 300,136
Fund Balance	Fiber Optic	
Fund Balance	Meals Tax	
Fund Balance	Capital	
Fund Balance	CDBG	
Fund Balance	Housing Choice	
Subtotal Fund Balance Used		\$ 4,160,960
Subtotal Fund Balance & Transfers		\$ 9,090,115
Less Exclusions		
West Piedmont BDC (Fiscal Agent)		
Police Academy (Fiscal Agent)		
Library (Fiscal Agent)		
Subtotal Exclusions		\$ -
Total Exclusions, Transfers & Fund Balance		\$ 9,090,115
Adjusted Budget To Use In Study		\$ 71,337,151
Difference From Summary Above		\$ -

NUMBERS AGREE

REVENUE DETAIL

City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019

*PROPERTY TAXES (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Property Taxes (G F)</b>							
Real Property		6,840,000	6,840,000	6,840,000	6,840,000	6,840,000	6,840,000
Personal Property	5	681,000	653,692	626,368	599,058	571,741	544,469
Business Equipment	5	805,000	772,720	740,420	708,138	675,847	643,609
Machinery And Tools	6	130,000	119,717	109,433	99,146	88,865	78,583
Penalties	8	102,000	102,663	103,330	103,991	104,657	105,327
Interest And Costs	8	71,000	71,462	71,927	72,387	72,850	73,316
<b>TOTAL Property Taxes (G F)</b>		<b>8,629,000</b>	<b>8,560,254</b>	<b>8,491,478</b>	<b>8,422,720</b>	<b>8,353,960</b>	<b>8,285,304</b>

REVENUE DETAIL

City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019

*OTHER LOCAL TAXES (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Other Local Taxes (G F)</b>							
Local Sales & Use Tax	9	1,900,000	1,854,780	1,809,523	1,764,285	1,718,943	1,673,735
Consumer Utility Tax	10	710,600	697,312	684,272	671,476	658,919	646,597
Business License Tax	13	1,727,000	1,713,702	1,700,335	1,686,902	1,673,575	1,660,186
Franchise License Tax	12	15,000	15,000	15,000	15,000	15,000	15,000
Motor Vehicle Licenses	11	322,000	324,544	327,075	329,626	332,164	334,688
Bank Franchise Tax	14	230,000	235,060	240,114	245,156	250,206	255,260
E-911 Surcharge							
Tax On Recordation/Wills	12	52,000	52,000	52,000	52,000	52,000	52,000
Grantor Tax	12	11,000	11,000	11,000	11,000	11,000	11,000
Telephone Tax	21	945,000	918,729	892,453	866,215	839,969	813,678
Cigarette Tax	15	145,000	155,020	165,050	175,069	185,100	195,132
Rental Tax	12	400	400	400	400	400	400
Transient Room Tax	12	17,000	17,000	17,000	17,000	17,000	17,000
<b>TOTAL Other Local Taxes (G F)</b>		<b>6,075,000</b>	<b>5,994,547</b>	<b>5,914,222</b>	<b>5,834,129</b>	<b>5,754,276</b>	<b>5,674,676</b>

REVENUE DETAIL

City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019

*PERM. LIC, FINES, AND FORFEITURES (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Perm. Lic, Fines, And Forfeitures (G F)</b>							
Animal Licenses	2	5,000	4,963	4,926	4,889	4,852	4,815
Ambulance	16	475,000	518,653	562,272	605,904	649,529	693,177
Other Permits And Licenses	2	98,955	98,213	97,476	96,735	96,000	95,261
Court Fines And Forfeitures	2	150,000	148,875	147,758	146,635	145,521	144,400
Other Fines And Forfeitures	2	3,500	3,474	3,448	3,422	3,396	3,370
<b>TOTAL Perm. Lic, Fines, And Forfeitures (G F)</b>							
		732,455	774,178	815,880	857,585	899,298	941,023

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*USE OF MONEY & PROPERTY (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast					
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5	
<b>Use Of Money &amp; Property (G F)</b>								
Revenue From Use Of Money	40	25,207	25,207	25,207	25,207	25,207	25,207	25,207
Revenue From Use Of Property	40	683,000	683,000	683,000	683,000	683,000	683,000	683,000

TOTAL Use Of Money & Property (G F)		708,207	708,207	708,207	708,207	708,207	708,207	708,207
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REVENUE DETAIL

City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019

*CHARGES AND MISC.*

Revenue	F a c #	Base Year 2014 Budget	Forecast					
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5	
<b>Charges And Misc.</b>								
Charges For Services (G F)	20	126,424	135,640	144,864	154,092	163,307	172,534	
Miscellaneous (G F)	40	227,698	227,698	227,698	227,698	227,698	227,698	
Hooker Field Police Academy								
<b>TOTAL Charges And Misc.</b>		<b>354,122</b>	<b>363,338</b>	<b>372,562</b>	<b>381,790</b>	<b>391,005</b>	<b>400,232</b>	



REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*RECOVERED COSTS (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Recovered Costs (G F)</b>							
W W Moore	40	30,000	30,000	30,000	30,000	30,000	30,000
Meals Tax Admin	40	49,906	49,906	49,906	49,906	49,906	49,906
Library	40	3,600					
Adv/Recovered Costs	40	150,000	150,000	150,000	150,000	150,000	150,000
Juror/Witness	40	10,000	10,000	10,000	10,000	10,000	10,000
Medical Co-Pay Reimb.	40	7,000	7,000	7,000	7,000	7,000	7,000
Billing Expense	40	480,561	480,561	480,561	480,561	480,561	480,561
Safety Expense	40	96,464	96,464	96,464	96,464	96,464	96,464
Communication	40	24,568	24,568	24,568	24,568	24,568	24,568
Central Garage	40	58,905	58,905	58,905	58,905	58,905	58,905
Traffic	40	5,000	5,000	5,000	5,000	5,000	5,000
Social Services	40	23,525	23,525	23,525	23,525	23,525	23,525
Miscellaneous	40	33,700	33,700	33,700	33,700	33,700	33,700
Maintenance	40	260,000	260,000	260,000	260,000	260,000	260,000
Collection Expense	40	27,741	27,741	27,741	27,741	27,741	27,741
Senior Citizens	40	6,500	6,500	6,500	6,500	6,500	6,500
<b>TOTAL Recovered Costs (G F)</b>		<b>1,267,470</b>	<b>1,263,870</b>	<b>1,263,870</b>	<b>1,263,870</b>	<b>1,263,870</b>	<b>1,263,870</b>

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*STATE SOURCES (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>State Sources (G F)</b>							
A B C Profits							
Wine Tax							
P P T R A	40	626,428	626,428	626,428	626,428	626,428	626,428
Rolling Stock Tax	22	8,500	8,316	8,132	7,948	7,764	7,581
Auto Rental Tax	22	54,000	52,834	51,666	50,498	49,331	48,167
Recordation Tax	22	17,000	16,633	16,265	15,897	15,530	15,163
<b>TOTAL State Sources (G F)</b>							
		705,928	704,211	702,491	700,771	699,053	697,339

REVENUE DETAIL

City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019

*STATE SHARED EXPENSES (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast					
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5	
<b>State Shared Expenses (G F)</b>								
Commonwealth Attorney	23	469,250	468,499	467,749	467,001	466,254	465,508	
Sheriff	23	1,813,309	1,810,408	1,807,511	1,804,619	1,801,732	1,798,849	
Commissioner Of Revenue	23	100,046	99,886	99,726	99,566	99,407	99,248	
Treasurer	23	76,976	76,853	76,730	76,607	76,484	76,362	
Medical Examiner								
Registrar/Electoral Board	23	38,000	37,939	37,878	37,817	37,756	37,696	
Clerk Of Circuit Court	23	268,467	268,037	267,608	267,180	266,753	266,326	
Comp serv	23	170,000	169,728	169,456	169,185	168,914	168,644	
<b>TOTAL State Shared Expenses (G F)</b>		<b>2,936,048</b>	<b>2,931,350</b>	<b>2,926,658</b>	<b>2,921,975</b>	<b>2,917,300</b>	<b>2,912,633</b>	

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*OTHER VA CATEGORICAL AID (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast					
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5	
<b>Other Va Categorical Aid (G F)</b>								
Senior Citizens	40	11,000	11,000	11,000	11,000	11,000	11,000	11,000
D C J S Resource Offcr Grant								
Confiscated Assets								
Victim Witness	40	72,892	72,892	72,892	72,892	72,892	72,892	72,892
H B 599- Police	40	802,446	802,446	802,446	802,446	802,446	802,446	802,446
E M S 2 For Life	40	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Fire Grant								
Street Maintenance	25	2,933,350	2,997,884	3,062,339	3,126,648	3,191,057	3,255,516	
Highway Project								
Jail Per Diem	40	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Armory	40	23,200	23,200	23,200	23,200	23,200	23,200	23,200
Library Of Virginia								
Fire Training Grant								
Deq								
Other Categorical Aid								
Fire Program	40	30,000	30,000	30,000	30,000	30,000	30,000	30,000
<b>TOTAL Other Va Categorical Aid (G F)</b>		<b>4,182,888</b>	<b>4,247,422</b>	<b>4,311,877</b>	<b>4,376,186</b>	<b>4,440,595</b>	<b>4,505,054</b>	

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*FEDERAL SOURCES (G F)*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Federal Sources (G F)</b>							
Victim Witness							
Law Enf. Block Grant							
Bulletproof Vest Grant							
Dmv Grant - Police	40	18,000	18,000	18,000	18,000	18,000	18,000
D C J S - Police Grant							
Senior Citizens	40	20,000	20,000	20,000	20,000	20,000	20,000
S C A A P Funds							
Dom. Preparedness Grant							
Byrne Grant							
Viper	40	9,000	9,000	9,000	9,000	9,000	9,000
O C D E T F	40	2,500	2,500	2,500	2,500	2,500	2,500
S R T S Grant							
<b>TOTAL Federal Sources (G F)</b>		<b>49,500</b>	<b>49,500</b>	<b>49,500</b>	<b>49,500</b>	<b>49,500</b>	<b>49,500</b>

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*OTHER FUNDS*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Other Funds</b>							
Cdbg - Revenue From Use Of Money/Property	40	24,472	24,472	24,472	24,472	24,472	24,472
Cdbg - Federal Categorical	40	132,000	132,000	132,000	132,000	132,000	132,000
Housing - Revenue From Use Of Money/Property	40	300	300	300	300	300	300
Housing - Miscellaneous	40	5,000	5,000	5,000	5,000	5,000	5,000
Housing - Recovered Cost	40	500	500	500	500	500	500
Housing - Federal Noncategorical	40	1,971,100	1,971,100	1,971,100	1,971,100	1,971,100	1,971,100
<b>TOTAL Other Funds</b>		<b>2,133,372</b>	<b>2,133,372</b>	<b>2,133,372</b>	<b>2,133,372</b>	<b>2,133,372</b>	<b>2,133,372</b>

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*ENTERPRISE FUNDS*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Enterprise Funds</b>							
Refuse	40	1,797,000	1,797,000	1,797,000	1,797,000	1,797,000	1,797,000
Water	40	3,306,040	3,306,040	3,306,040	3,306,040	3,306,040	3,306,040
Electric	40	17,426,072	17,426,072	17,426,072	17,426,072	17,426,072	17,426,072
Sewer	40	4,010,012	4,010,012	4,010,012	4,010,012	4,010,012	4,010,012
Fiber Optic	40	206,996	206,996	206,996	206,996	206,996	206,996
<b>TOTAL Enterprise Funds</b>		<b>26,746,120</b>	<b>26,746,120</b>	<b>26,746,120</b>	<b>26,746,120</b>	<b>26,746,120</b>	<b>26,746,120</b>

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*MEALS TAX FUND*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Meals Tax Fund</b>							
Meals Taxes	28	1,500,000	1,504,500	1,509,014	1,513,541	1,518,082	1,522,636
Revenue From Use Of Money	40	5,000	5,000	5,000	5,000	5,000	5,000
Federal Tax Credit	40	395,250	395,250	395,250	395,250	395,250	395,250
<b>TOTAL Meals Tax Fund</b>		<b>1,900,250</b>	<b>1,904,750</b>	<b>1,909,264</b>	<b>1,913,791</b>	<b>1,918,332</b>	<b>1,922,886</b>



REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*SCHOOL OP. FUND - LOCAL*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>School Op. Fund - Local</b>							
Rev. From Use Of Property	40	43,000	43,000	43,000	43,000	43,000	43,000
Tuition And Other Svc. Chgs	40	455,859	455,859	455,859	455,859	455,859	455,859
Miscellaneous Local Rev.	40	5,000	5,000	5,000	5,000	5,000	5,000
Contribution From City Other							
<b>TOTAL School Op. Fund - Local</b>		<b>503,859</b>	<b>503,859</b>	<b>503,859</b>	<b>503,859</b>	<b>503,859</b>	<b>503,859</b>

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*SCHOOL OP. FUND - STATE*

Revenue	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>School Op. Fund - State</b>							
Share Of State Sales Tax	30	1,975,942	1,992,540	2,009,078	2,025,753	2,042,364	2,058,907
Basic School Aid	40	6,668,059	6,668,059	6,668,059	6,668,059	6,668,059	6,668,059
Share Of Fringe Ben - Fica	40	466,245	466,245	466,245	466,245	466,245	466,245
Share Of Fringe Ben - Vrs	40	779,295	779,295	779,295	779,295	779,295	779,295
Lottery Proceeds							
Voc. Soq Payments	40	154,860	154,860	154,860	154,860	154,860	154,860
Special Ed. - Basic	32	994,101	997,083	1,000,074	1,003,074	1,005,983	1,008,900
At Risk Students	32	554,698	556,362	558,031	559,705	561,328	562,956
Remedial Educ.	40	469,575	469,575	469,575	469,575	469,575	469,575
Reduced K-3	33	608,428	613,904	619,368	624,818	630,254	635,737
Textbooks		149,415	149,415	149,415	149,415	149,415	149,415
Technology	40	14,891	14,891	14,891	14,891	14,891	14,891
Other State Funds	40	930,117	930,117	930,117	930,117	930,117	930,117
Grants	40	514,672	514,672	514,672	514,672	514,672	514,672
<b>TOTAL School Op. Fund - State</b>		<b>14,280,298</b>	<b>14,307,018</b>	<b>14,333,680</b>	<b>14,360,479</b>	<b>14,387,058</b>	<b>14,413,629</b>

REVENUE DETAIL

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

*SCHOOL OP. FUND - FED.*

Revenue	F a c #	Base Year 2014 Budget	Forecast					
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5	
<b>School Op. Fund - Fed.</b>								
Voc. Ed. - Carl Perkins	40	59,021	59,021	59,021	59,021	59,021	59,021	59,021
Sp. Ed. - Preschool Init.								
Sp. Ed. - Flow Through								
Sp. Ed. - Sliver Grant								
Rotc Instructors								
School To Work								
Assistive Technology								
Nasa Program								
Voc. Ed. - Tech. Preparation								
Workforce Investment Act								
Title I V								
Title I I I								
Other	40	73,613	73,613	73,613	73,613	73,613	73,613	73,613
<b>TOTAL School Op. Fund - Fed.</b>		<b>132,634</b>	<b>132,634</b>	<b>132,634</b>	<b>132,634</b>	<b>132,634</b>	<b>132,634</b>	<b>132,634</b>

# **EXPENDITURES**

City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019

EXPENDITURE SUMMARY BY FUNCTION

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Expenditure Summary by Function</b>							
Total General Govt Admin (G F)		4,131,644	4,235,516	4,341,525	4,449,443	4,559,294	4,671,406
Total Judicial Administration (G F)		2,015,400	2,064,314	2,115,170	2,166,829	2,219,299	2,272,750
Total Public Safety (G F)		9,983,923	10,229,135	10,478,879	10,732,482	10,989,982	11,252,204
Total Public Works (G F)		4,326,584	4,396,593	4,492,998	4,590,508	4,689,116	4,789,128
Total Health & Welfare		100	102	104	106	108	110
Total							
Total Parks, Recreation & Cultural (G F)		783,492	788,527	806,320	824,312	842,505	860,957
Total Community Planning (G F)		2,815,264	2,814,684	2,824,712	2,834,915	2,845,461	2,856,246
Total Special Revenue Funds		2,229,705	2,245,218	2,290,033	2,334,924	2,379,863	2,425,034
Total Capital Reserve Funds		766,809	166,193	169,451	172,704	175,951	179,207
Total Meals Tax Fund		1,575,029					
Total School Board		21,277,322	21,700,741	22,126,076	22,550,897	22,974,854	23,399,889
Total							
Total Enterprise Funds		25,592,839	23,140,687	23,601,990	24,065,280	24,530,336	24,999,011
Total							
Total							
Total							
TOTAL Expenditure Summary by Function		75,498,111	71,781,710	73,247,258	74,722,400	76,206,769	77,705,942

Published Budget		
GF	30,513,271	
Meal Tax	1,900,250	
Refuse	2,097,136	
Fiber Optic	561,601	
Water	3,779,567	
Sewer	4,841,109	
Electric	18,821,027	
Cap Reserve	766,809	agrees w/
CDBG	216,362	x-bud p99
Housing Choice	2,013,343	65,510,475
Schl Loc, St Fed	21,277,322	
	86,787,797	Agrees w/ Rev Summary

RECONCILIATION

	From	To	Amount
Total Revenue from Budget			\$ 86,787,797
Transfers			
Water	GF		\$ 696,152
Water	Fiber Optic		\$ 354,605
Water	Capital Reserve		\$ 441,588
Sewer	GF		\$ 1,354,692
Electric	GF		\$ 1,660,564
GF	CDBG		\$ 59,890
GF	Housing		\$ 36,443
Meals Tax	Capital Reserve		\$ 325,221
Refuse	Capital Reserve		
Electric/GF	Capital Reserve		
GF	Schools		\$ 6,360,531
Subtotal Transfers			\$ 11,289,686
Amount Of Fund Balance Appropriated In Funds			
Fund Balance	GF		
Fund Balance	Water		
Fund Balance	Sewer		
Fund Balance	Electric		
Fund Balance	Capital Reserve		
Fund Balance	Schools		
Fund Balance	CDBG		
Fund Balance	Housing Choice		
Subtotal Fund Balance Used			\$ -
Subtotal Fund Balance & Transfers			\$ 11,289,686
Less Exclusions			
West Piedmont BDC (Fiscal Agent)			
Police Academy (Fiscal Agent)			
Library (Fiscal Agent)			
Subtotal Exclusions			\$ -
Total Exclusions, Transfers & Fund Balance			\$ 11,289,686
Adjusted Budget To Use In Study			\$ 75,498,111
Difference From Summary Above			\$ -

NUMBERS AGREE

**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**GENERAL GOVT ADMIN (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>General Govt Admin (G F)</b>							
City Council And Clerk Of Council							
Salaries & Wages	40	30,680	30,680	30,680	30,680	30,680	30,680
Fringe Benefits	38	2,693	2,801	2,913	3,030	3,151	3,277
Purchased Services	1	2,500	2,550	2,600	2,650	2,700	2,750
Internal Services							
Materials & Supplies	1	6,100	6,221	6,343	6,465	6,587	6,709
Operating C O & Rent/Lease							
Capital Projects							
<b>Total City Council And Clerk Of Council</b>		<b>41,973</b>	<b>42,252</b>	<b>42,536</b>	<b>42,825</b>	<b>43,118</b>	<b>43,416</b>
City Manager'S Office							
Salaries & Wages	1	277,676	283,202	288,753	294,297	299,830	305,377
Fringe Benefits	38	97,975	101,894	105,970	110,209	114,617	119,202
Purchased Services	36	1,100	1,122	1,144	1,167	1,190	1,214
Internal Services	40						
Materials & Supplies	1	7,250	7,394	7,539	7,684	7,828	7,973
Operating C O & Rent/Lease							
Capital Projects							
<b>Total City Manager'S Office</b>		<b>384,001</b>	<b>393,612</b>	<b>403,406</b>	<b>413,357</b>	<b>423,465</b>	<b>433,766</b>
Legal And Customer Services							
Salaries & Wages	1	76,160	77,676	79,198	80,719	82,237	83,758
Fringe Benefits	38	11,501	11,961	12,439	12,937	13,454	13,992
Purchased Services	36	17,000	17,340	17,687	18,041	18,402	18,770
Internal Services	40						
Materials & Supplies	1	4,070	4,151	4,232	4,313	4,394	4,475
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Legal And Customer Services</b>		<b>108,731</b>	<b>111,128</b>	<b>113,556</b>	<b>116,010</b>	<b>118,487</b>	<b>120,995</b>
Hr And Employment Svcs							
Salaries & Wages	1	155,748	158,847	161,960	165,070	168,173	171,284
Fringe Benefits	38	320,497	333,317	346,650	360,516	374,937	389,934
Purchased Services	36	29,570	30,161	30,764	31,379	32,007	32,647
Internal Services	40						
Materials & Supplies	1	18,250	18,613	18,978	19,342	19,706	20,071
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Hr And Employment Svcs</b>		<b>524,065</b>	<b>540,938</b>	<b>558,352</b>	<b>576,307</b>	<b>594,823</b>	<b>613,936</b>
Information Services And Comm.							
Salaries & Wages	1	180,344	183,933	187,538	191,139	194,732	198,335
Fringe Benefits	38	67,761	70,471	73,290	76,222	79,271	82,442
Purchased Services	36	148,500	151,470	154,499	157,589	160,741	163,956
Internal Services	40						
Materials & Supplies	1	28,932	29,508	30,086	30,664	31,240	31,818
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Information Services And Comm.</b>		<b>425,537</b>	<b>435,382</b>	<b>445,413</b>	<b>455,614</b>	<b>465,984</b>	<b>476,551</b>

**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**GENERAL GOVT ADMIN (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>General Govt Admin (G F)</b>							
Salaries & Wages	1	277,613	283,137	288,686	294,229	299,761	305,307
Fringe Benefits	38	119,473	124,252	129,222	134,391	139,767	145,358
Purchased Services	36	3,600	3,672	3,745	3,820	3,896	3,974
Internal Services	40						
Materials & Supplies	1	24,388	24,873	25,361	25,848	26,334	26,821
Operating C O & Rent/Lease Capital Projects							
<b>Total Commissioner Of Rev And Assessor</b>		<b>425,074</b>	<b>435,934</b>	<b>447,014</b>	<b>458,288</b>	<b>469,758</b>	<b>481,460</b>
<b>Treasurer</b>							
Salaries & Wages	1	170,099	173,484	176,884	180,280	183,669	187,067
Fringe Benefits	38	68,134	70,859	73,693	76,641	79,707	82,895
Purchased Services	36	6,275	6,401	6,529	6,660	6,793	6,929
Internal Services	40						
Materials & Supplies	1	28,195	28,756	29,320	29,883	30,445	31,008
Operating C O & Rent/Lease Capital Projects							
<b>Total Treasurer</b>		<b>272,703</b>	<b>279,500</b>	<b>286,426</b>	<b>293,464</b>	<b>300,614</b>	<b>307,899</b>
<b>Finance Director, Accounting, Purchasing</b>							
Salaries & Wages	1	356,642	363,739	370,868	377,989	385,095	392,219
Fringe Benefits	38	141,609	147,273	153,164	159,291	165,663	172,290
Purchased Services	36	22,150	22,593	23,045	23,506	23,976	24,456
Internal Services	40						
Materials & Supplies	1	19,500	19,888	20,278	20,667	21,056	21,446
Operating C O & Rent/Lease Capital Projects							
<b>Total Finance Director, Accounting, Purchasing</b>		<b>539,901</b>	<b>553,493</b>	<b>567,355</b>	<b>581,453</b>	<b>595,790</b>	<b>610,411</b>
<b>Utility Billing</b>							
Salaries & Wages	1	256,506	261,610	266,738	271,859	276,970	282,094
Fringe Benefits	38	116,770	121,441	126,299	131,351	136,605	142,069
Purchased Services	36	34,650	35,343	36,050	36,771	37,506	38,256
Internal Services	40						
Materials & Supplies	1	71,850	73,280	74,716	76,151	77,583	79,018
Operating C O & Rent/Lease Capital Projects							
<b>Total Utility Billing</b>		<b>479,776</b>	<b>491,674</b>	<b>503,803</b>	<b>516,132</b>	<b>528,664</b>	<b>541,437</b>
<b>Central Garage</b>							
Salaries & Wages	1	324,045	330,493	336,971	343,441	349,898	356,371
Fringe Benefits	38	137,828	143,341	149,075	155,038	161,240	167,690
Purchased Services	36	12,600	12,852	13,109	13,371	13,638	13,911
Internal Services	40						
Materials & Supplies	1	39,135	39,914	40,696	41,477	42,257	43,039
Operating C O & Rent/Lease Capital Projects							
<b>Total Central Garage</b>		<b>513,608</b>	<b>526,600</b>	<b>539,851</b>	<b>553,327</b>	<b>567,033</b>	<b>581,011</b>

**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**GENERAL GOVT ADMIN (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>General Govt Admin (G F)</b>							
Fringe Benefits	38						
Purchased Services	36	22,000	22,440	22,889	23,347	23,814	24,290
Internal Services	40						
Materials & Supplies	1	251,000	255,995	261,013	266,024	271,025	276,039
Operating C O & Rent/Lease Capital Projects							
<b>Total Risk Management</b>		<b>273,000</b>	<b>278,435</b>	<b>283,902</b>	<b>289,371</b>	<b>294,839</b>	<b>300,329</b>
Registrar							
Salaries & Wages	1	63,605	64,871	66,142	67,412	68,679	69,950
Fringe Benefits	38	21,292	22,144	23,030	23,951	24,909	25,905
Purchased Services	36	4,429	4,518	4,608	4,700	4,794	4,890
Internal Services	40						
Materials & Supplies	1	31,665	32,295	32,928	33,560	34,191	34,824
Operating C O & Rent/Lease Capital Projects							
<b>Total Registrar</b>		<b>120,991</b>	<b>123,828</b>	<b>126,708</b>	<b>129,623</b>	<b>132,573</b>	<b>135,569</b>
Board Of Elections							
Salaries & Wages	1	7,812	7,967	8,123	8,279	8,435	8,591
Fringe Benefits	38	597	621	646	672	699	727
Purchased Services	36	11,800	12,036	12,277	12,523	12,773	13,028
Internal Services	40						
Materials & Supplies	1	2,075	2,116	2,157	2,198	2,239	2,280
Operating C O & Rent/Lease Capital Projects							
<b>Total Board Of Elections</b>		<b>22,284</b>	<b>22,740</b>	<b>23,203</b>	<b>23,672</b>	<b>24,146</b>	<b>24,626</b>
<b>TOTAL General Govt Admin (G F)</b>		<b>4,131,644</b>	<b>4,235,516</b>	<b>4,341,525</b>	<b>4,449,443</b>	<b>4,559,294</b>	<b>4,671,406</b>



**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**JUDICIAL ADMINISTRATION (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Judicial Administration (G F)</b>							
Circuit Court							
Salaries & Wages	1	43,487	44,352	45,221	46,089	46,955	47,824
Fringe Benefits	38	17,952	18,670	19,417	20,194	21,002	21,842
Purchased Services	36	3,200	3,264	3,329	3,396	3,464	3,533
Internal Services	40						
Materials & Supplies	1	31,000	31,617	32,237	32,856	33,474	34,093
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Circuit Court</b>		<b>95,639</b>	<b>97,903</b>	<b>100,204</b>	<b>102,535</b>	<b>104,895</b>	<b>107,292</b>
General District Court							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	29,500	30,090	30,692	31,306	31,932	32,571
Internal Services	40						
Materials & Supplies	1	2,875	2,932	2,989	3,046	3,103	3,160
Operating C O & Rent/Lease							
Capital Projects							
<b>Total General District Court</b>		<b>32,375</b>	<b>33,022</b>	<b>33,681</b>	<b>34,352</b>	<b>35,035</b>	<b>35,731</b>
Juvenile And Dom. Rel. Court							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	1,150	1,173	1,196	1,220	1,244	1,269
Internal Services	40						
Materials & Supplies	1	6,430	6,558	6,687	6,815	6,943	7,071
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Juvenile And Dom. Rel. Court</b>		<b>7,580</b>	<b>7,731</b>	<b>7,883</b>	<b>8,035</b>	<b>8,187</b>	<b>8,340</b>
Clerk Of Circuit Court							
Salaries & Wages	1	261,025	266,219	271,437	276,649	281,850	287,064
Fringe Benefits	38	107,322	111,615	116,080	120,723	125,552	130,574
Purchased Services	36	15,049	15,350	15,657	15,970	16,289	16,615
Internal Services	40						
Materials & Supplies	1	10,842	11,058	11,275	11,491	11,707	11,924
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Clerk Of Circuit Court</b>		<b>394,238</b>	<b>404,242</b>	<b>414,449</b>	<b>424,833</b>	<b>435,398</b>	<b>446,177</b>
Sheriff - Courts							
Salaries & Wages	1	447,646	456,554	465,502	474,440	483,359	492,301
Fringe Benefits	38	177,762	184,872	192,267	199,958	207,956	216,274
Purchased Services	36	10,607	10,819	11,035	11,256	11,481	11,711
Internal Services	40						
Materials & Supplies	1	129,566	132,144	134,734	137,321	139,903	142,491
Operating C O & Rent/Lease							
Capital Projects		1,000					
<b>Total Sheriff - Courts</b>		<b>766,581</b>	<b>784,389</b>	<b>803,538</b>	<b>822,975</b>	<b>842,699</b>	<b>862,777</b>

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**JUDICIAL ADMINISTRATION (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Judicial Administration (G F)</b>							
Salaries & Wages	1	448,614	457,541	466,509	475,466	484,405	493,366
Fringe Benefits	38	168,284	175,015	182,016	189,297	196,869	204,744
Purchased Services	36	2,900	2,958	3,017	3,077	3,139	3,202
Internal Services	40						
Materials & Supplies	1	27,750	28,302	28,857	29,411	29,964	30,518
Operating C O & Rent/Lease Capital Projects							
<b>Total Commonwealth'S Attorney</b>		<b>647,548</b>	<b>663,816</b>	<b>680,399</b>	<b>697,251</b>	<b>714,377</b>	<b>731,830</b>
Victim/Witness Program							
Salaries & Wages	1	54,005	55,080	56,160	57,238	58,314	59,393
Fringe Benefits	38	17,434	18,131	18,856	19,610	20,394	21,210
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease Capital Projects							
<b>Total Victim/Witness Program</b>		<b>71,439</b>	<b>73,211</b>	<b>75,016</b>	<b>76,848</b>	<b>78,708</b>	<b>80,603</b>
<b>TOTAL Judicial Administration (G F)</b>		<b>2,015,400</b>	<b>2,064,314</b>	<b>2,115,170</b>	<b>2,166,829</b>	<b>2,219,299</b>	<b>2,272,750</b>

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

***PUBLIC SAFETY (G F)***

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Public Safety (G F)</b>							
Police Department							
Salaries & Wages	1	2,511,390	2,561,367	2,611,570	2,661,712	2,711,752	2,761,919
Fringe Benefits	38	1,009,291	1,049,663	1,091,650	1,135,316	1,180,729	1,227,958
Purchased Services	36	58,775	59,951	61,150	62,373	63,620	64,892
Internal Services	40						
Materials & Supplies	1	422,536	430,944	439,391	447,827	456,246	464,687
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Police Department</b>		<b>4,001,992</b>	<b>4,101,925</b>	<b>4,203,761</b>	<b>4,307,228</b>	<b>4,412,347</b>	<b>4,519,456</b>
Transportation Safety Commission							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1	1,500	1,530	1,560	1,590	1,620	1,650
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Transportation Safety Commission</b>		<b>1,500</b>	<b>1,530</b>	<b>1,560</b>	<b>1,590</b>	<b>1,620</b>	<b>1,650</b>
E-911 Comm. Center							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease							
Capital Projects							
<b>Total E-911 Comm. Center</b>							
Fire Services							
Salaries & Wages	1	1,360,082	1,387,148	1,414,336	1,441,491	1,468,591	1,495,760
Fringe Benefits	38	554,934	577,131	600,216	624,225	649,194	675,162
Purchased Services	36	21,256	21,681	22,115	22,557	23,008	23,468
Internal Services	40						
Materials & Supplies	1	121,023	123,431	125,850	128,266	130,677	133,095
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Fire Services</b>		<b>2,057,295</b>	<b>2,109,391</b>	<b>2,162,517</b>	<b>2,216,539</b>	<b>2,271,470</b>	<b>2,327,485</b>
E M S Services							
Salaries & Wages	1	52,023	53,058	54,098	55,137	56,174	57,213
Fringe Benefits	38	21,245	22,095	22,979	23,898	24,854	25,848
Purchased Services	36	54,635	55,728	56,843	57,980	59,140	60,323
Internal Services	40						
Materials & Supplies	1	71,158	72,574	73,996	75,417	76,835	78,256
Operating C O & Rent/Lease							
Capital Projects							
<b>Total E M S Services</b>		<b>199,061</b>	<b>203,455</b>	<b>207,916</b>	<b>212,432</b>	<b>217,003</b>	<b>221,640</b>

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**PUBLIC SAFETY (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Public Safety (G F)</b>							
Salaries & Wages	1	1,870,926	1,908,157	1,945,557	1,982,912	2,020,191	2,057,565
Fringe Benefits	38	650,305	676,317	703,370	731,505	760,765	791,196
Purchased Services	36	43,200	44,064	44,945	45,844	46,761	47,696
Internal Services	40						
Materials & Supplies	1	393,260	401,086	408,947	416,799	424,635	432,491
Operating C O & Rent/Lease Capital Projects							
<b>Total Sheriff - Corrections</b>		<b>2,957,691</b>	<b>3,029,624</b>	<b>3,102,819</b>	<b>3,177,060</b>	<b>3,252,352</b>	<b>3,328,948</b>
<b>Sheriff- Jail Annex</b>							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	9,095	9,277	9,463	9,652	9,845	10,042
Internal Services	40						
Materials & Supplies	1	152,470	155,504	158,552	161,596	164,634	167,680
Operating C O & Rent/Lease Capital Projects							
<b>Total Sheriff- Jail Annex</b>		<b>161,565</b>	<b>164,781</b>	<b>168,015</b>	<b>171,248</b>	<b>174,479</b>	<b>177,722</b>
<b>Probation Office</b>							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	257,929	263,088	268,350	273,717	279,191	284,775
Internal Services	40						
Materials & Supplies	1	1,725	1,759	1,793	1,827	1,861	1,895
Operating C O & Rent/Lease Capital Projects							
<b>Total Probation Office</b>		<b>259,654</b>	<b>264,847</b>	<b>270,143</b>	<b>275,544</b>	<b>281,052</b>	<b>286,670</b>
<b>Inspections</b>							
Salaries & Wages	1	126,374	128,889	131,415	133,938	136,456	138,980
Fringe Benefits	38	53,961	56,119	58,364	60,699	63,127	65,652
Purchased Services	36	7,500	7,650	7,803	7,959	8,118	8,280
Internal Services	40						
Materials & Supplies	1	60,600	61,806	63,017	64,227	65,434	66,645
Operating C O & Rent/Lease Capital Projects							
<b>Total Inspections</b>		<b>248,435</b>	<b>254,464</b>	<b>260,599</b>	<b>266,823</b>	<b>273,135</b>	<b>279,557</b>
<b>Safety</b>							
Salaries & Wages	1	56,450	57,573	58,701	59,828	60,953	62,081
Fringe Benefits	38	23,050	23,972	24,931	25,928	26,965	28,044
Purchased Services	36	900	918	936	955	974	993
Internal Services	40						
Materials & Supplies	1	16,330	16,655	16,981	17,307	17,632	17,958
Operating C O & Rent/Lease Capital Projects							
<b>Total Safety</b>		<b>96,730</b>	<b>99,118</b>	<b>101,549</b>	<b>104,018</b>	<b>106,524</b>	<b>109,076</b>
<b>TOTAL Public Safety (G F)</b>		<b>9,983,923</b>	<b>10,229,135</b>	<b>10,478,879</b>	<b>10,732,482</b>	<b>10,989,982</b>	<b>11,252,204</b>

**City of Martinsville, Virginia  
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**PUBLIC WORKS (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Public Works (G F)</b>							
Director							
Salaries & Wages	1	105,316	107,412	109,517	111,620	113,718	115,822
Fringe Benefits	38	38,112	39,636	41,221	42,870	44,585	46,368
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1	2,810	2,866	2,922	2,978	3,034	3,090
Operating C O & Rent/Lease Capital Projects							
<b>Total Director</b>		<b>146,238</b>	<b>149,914</b>	<b>153,660</b>	<b>157,468</b>	<b>161,337</b>	<b>165,280</b>
Engineering							
Salaries & Wages	1	100,407	102,405	104,412	106,417	108,418	110,424
Fringe Benefits	38	40,694	42,322	44,015	45,776	47,607	49,511
Purchased Services	36	1,700	1,734	1,769	1,804	1,840	1,877
Internal Services	40						
Materials & Supplies	1	7,629	7,781	7,934	8,086	8,238	8,390
Operating C O & Rent/Lease Capital Projects							
<b>Total Engineering</b>		<b>150,430</b>	<b>154,242</b>	<b>158,130</b>	<b>162,083</b>	<b>166,103</b>	<b>170,202</b>
Street Maintenance							
Salaries & Wages	1	343,694	350,534	357,404	364,266	371,114	377,980
Fringe Benefits	38	162,638	169,144	175,910	182,946	190,264	197,875
Purchased Services	36	720,775	735,191	749,895	764,893	780,191	795,795
Internal Services	40						
Materials & Supplies	1	702,015	715,985	730,018	744,034	758,022	772,045
Operating C O & Rent/Lease Capital Projects							
<b>Total Street Maintenance</b>		<b>1,929,122</b>	<b>1,970,854</b>	<b>2,013,227</b>	<b>2,056,139</b>	<b>2,099,591</b>	<b>2,143,695</b>
Street Marking And Signs							
Salaries & Wages	1	94,984	96,874	98,773	100,669	102,562	104,459
Fringe Benefits	38	46,514	48,375	50,310	52,322	54,415	56,592
Purchased Services	36	10,000	10,200	10,404	10,612	10,824	11,040
Internal Services	40						
Materials & Supplies	1	52,500	53,545	54,594	55,642	56,688	57,737
Operating C O & Rent/Lease Capital Projects							
<b>Total Street Marking And Signs</b>		<b>203,998</b>	<b>208,994</b>	<b>214,081</b>	<b>219,245</b>	<b>224,489</b>	<b>229,828</b>
Traffic Signals							
Salaries & Wages	1	94,348	96,226	98,112	99,996	101,876	103,761
Fringe Benefits	38	41,934	43,611	45,355	47,169	49,056	51,018
Purchased Services	36	10,000	10,200	10,404	10,612	10,824	11,040
Internal Services	40						
Materials & Supplies	1	183,703	187,359	191,031	194,699	198,359	202,029
Operating C O & Rent/Lease Capital Projects							
<b>Total Traffic Signals</b>		<b>329,985</b>	<b>337,396</b>	<b>344,902</b>	<b>352,476</b>	<b>360,115</b>	<b>367,848</b>

**City of Martinsville, Virginia  
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**PUBLIC WORKS (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Public Works (G F)</b>							
Salaries & Wages	1	202,534	206,564	210,613	214,657	218,693	222,739
Fringe Benefits	38	96,566	100,429	104,446	108,624	112,969	117,488
Purchased Services	36	20,000	20,400	20,808	21,224	21,648	22,081
Internal Services	40						
Materials & Supplies	1	151,100	154,107	157,127	160,144	163,155	166,173
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Street Cleaning</b>		<b>470,200</b>	<b>481,500</b>	<b>492,994</b>	<b>504,649</b>	<b>516,465</b>	<b>528,481</b>
<b>Street Construction</b>							
Salaries & Wages	1	116,882	119,208	121,544	123,878	126,207	128,542
Fringe Benefits	38	46,576	48,439	50,377	52,392	54,488	56,668
Purchased Services	36	11,000	11,220	11,444	11,673	11,906	12,144
Internal Services	40						
Materials & Supplies	1	240,080	244,858	249,657	254,450	259,234	264,030
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Street Construction</b>		<b>414,538</b>	<b>423,725</b>	<b>433,022</b>	<b>442,393</b>	<b>451,835</b>	<b>461,384</b>
<b>Thoroughfare Construction</b>							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease		40,000	40,000	40,000	40,000	40,000	40,000
Capital Projects							
<b>Total Thoroughfare Construction</b>		<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>
<b>V D O T Reserve</b>							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease							
Capital Projects		25,000					
<b>Total V D O T Reserve</b>		<b>25,000</b>					
<b>Uptown Maintenance</b>							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1	45,510	46,416	47,326	48,235	49,142	50,051
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Uptown Maintenance</b>		<b>45,510</b>	<b>46,416</b>	<b>47,326</b>	<b>48,235</b>	<b>49,142</b>	<b>50,051</b>
<b>City Hall Maintenance</b>							
Salaries & Wages	1	81,309	82,927	84,552	86,175	87,795	89,419

**City of Martinsville, Virginia  
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***PUBLIC WORKS (G F)***

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Public Works (G F)</b>							
Fringe Benefits	38	30,349	31,563	32,826	34,139	35,505	36,925
Purchased Services	36	25,520	26,030	26,551	27,082	27,624	28,176
Internal Services	40						
Materials & Supplies	1	317,900	324,226	330,581	336,928	343,262	349,612
Operating C O & Rent/Lease Capital Projects							
<b>Total City Hall Maintenance</b>		<b>455,078</b>	<b>464,746</b>	<b>474,510</b>	<b>484,324</b>	<b>494,186</b>	<b>504,132</b>
Wpbdc Building							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	6,000	6,120	6,242	6,367	6,494	6,624
Internal Services	40						
Materials & Supplies	1	4,000	4,080	4,160	4,240	4,320	4,400
Operating C O & Rent/Lease Capital Projects							
<b>Total Wpbdc Building</b>		<b>10,000</b>	<b>10,200</b>	<b>10,402</b>	<b>10,607</b>	<b>10,814</b>	<b>11,024</b>
Warehouse/Garage Complex							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	20,000	20,400	20,808	21,224	21,648	22,081
Internal Services	40						
Materials & Supplies	1	79,365	80,944	82,531	84,116	85,697	87,282
Operating C O & Rent/Lease Capital Projects							
<b>Total Warehouse/Garage Complex</b>		<b>99,365</b>	<b>101,344</b>	<b>103,339</b>	<b>105,340</b>	<b>107,345</b>	<b>109,363</b>
Housing Services Building							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	2,500	2,550	2,601	2,653	2,706	2,760
Internal Services	40						
Materials & Supplies	1	4,620	4,712	4,804	4,896	4,988	5,080
Operating C O & Rent/Lease Capital Projects							
<b>Total Housing Services Building</b>		<b>7,120</b>	<b>7,262</b>	<b>7,405</b>	<b>7,549</b>	<b>7,694</b>	<b>7,840</b>
<b>TOTAL Public Works (G F)</b>		<b>4,326,584</b>	<b>4,396,593</b>	<b>4,492,998</b>	<b>4,590,508</b>	<b>4,689,116</b>	<b>4,789,128</b>

**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
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***HEALTH & WELFARE***

Expenditure	F a c #	Base Year 2014 Budget	Forecast					
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5	
Indoor Plumbing								
Salaries & Wages	1							
Fringe Benefits	38							
Purchased Services	36							
Internal Services	40							
Materials & Supplies	1	100	102	104	106	108	110	
Operating C O & Rent/Lease Capital Projects								
Total Indoor Plumbing		100	102	104	106	108	110	
<b>TOTAL Health &amp; Welfare</b>		100	102	104	106	108	110	



**City of Martinsville, Virginia  
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***PARKS, RECREATION & CULTURAL (G F)***

Expenditure	Fiscal Year #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Parks, Recreation &amp; Cultural (G F)</b>							
Parks And Recreation							
Salaries & Wages	1	42,892	43,746	44,603	45,459	46,314	47,171
Fringe Benefits	38	13,196	13,724	14,273	14,844	15,438	16,056
Purchased Services	36	5,955	6,074	6,195	6,319	6,445	6,574
Internal Services	40						
Materials & Supplies	1	26,350	26,874	27,401	27,927	28,452	28,978
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Parks And Recreation</b>		<b>88,393</b>	<b>90,418</b>	<b>92,472</b>	<b>94,549</b>	<b>96,649</b>	<b>98,779</b>
Parks And Recreation Maintenance							
Salaries & Wages	1	110,963	113,171	115,389	117,604	119,815	122,032
Fringe Benefits	38	45,742	47,572	49,475	51,454	53,512	55,652
Purchased Services	36	16,000	16,320	16,646	16,979	17,319	17,665
Internal Services	40						
Materials & Supplies	1	93,532	95,393	97,263	99,130	100,994	102,862
Operating C O & Rent/Lease							
Capital Projects		10,000					
<b>Total Parks And Recreation Maintenance</b>		<b>276,237</b>	<b>272,456</b>	<b>278,773</b>	<b>285,167</b>	<b>291,640</b>	<b>298,211</b>
Senior Center							
Salaries & Wages	1	119,935	122,322	124,720	127,115	129,505	131,901
Fringe Benefits	38	36,113	37,558	39,060	40,622	42,247	43,937
Purchased Services	36	3,625	3,698	3,772	3,847	3,924	4,002
Internal Services	40						
Materials & Supplies	1	65,260	66,559	67,864	69,167	70,467	71,771
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Senior Center</b>		<b>224,933</b>	<b>230,137</b>	<b>235,416</b>	<b>240,751</b>	<b>246,143</b>	<b>251,611</b>
Armory							
Salaries & Wages	1	24,377	24,862	25,349	25,836	26,322	26,809
Fringe Benefits	38	12,643	13,149	13,675	14,222	14,791	15,383
Purchased Services	36	7,700	7,854	8,011	8,171	8,334	8,501
Internal Services	40						
Materials & Supplies	1	45,925	46,839	47,757	48,674	49,589	50,506
Operating C O & Rent/Lease							
Capital Projects		2,500					
<b>Total Armory</b>		<b>93,145</b>	<b>92,704</b>	<b>94,792</b>	<b>96,903</b>	<b>99,036</b>	<b>101,199</b>
Hooker Field							
Salaries & Wages	1	9,000	9,179	9,359	9,539	9,718	9,898
Fringe Benefits	38	884	919	956	994	1,034	1,075
Purchased Services	36	5,000	5,100	5,202	5,306	5,412	5,520
Internal Services	40						
Materials & Supplies	1	40,900	41,714	42,532	43,349	44,164	44,981
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Hooker Field</b>		<b>55,784</b>	<b>56,912</b>	<b>58,049</b>	<b>59,188</b>	<b>60,328</b>	<b>61,474</b>

**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
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***PARKS, RECREATION & CULTURAL (G F)***

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Parks, Recreation &amp; Cultural (G F)</b>							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	45,000	45,900	46,818	47,754	48,709	49,683
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease							
Capital Projects							
<hr/>							
Total Mustangs Baseball		45,000	45,900	46,818	47,754	48,709	49,683
<hr/>							
<b>TOTAL Parks, Recreation &amp; Cultural (G F)</b>		<b>783,492</b>	<b>788,527</b>	<b>806,320</b>	<b>824,312</b>	<b>842,505</b>	<b>860,957</b>

**City of Martinsville, Virginia  
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**COMMUNITY PLANNING (G F)**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Community Planning (G F)</b>							
Housing/Comm. Dev.							
Salaries & Wages	1	76,987	78,519	80,058	81,595	83,129	84,667
Fringe Benefits	38	28,193	29,321	30,494	31,714	32,983	34,302
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1	7,695	7,848	8,002	8,156	8,309	8,463
Operating C O & Rent/Lease Capital Projects							
<b>Total Housing/Comm. Dev.</b>		<b>112,875</b>	<b>115,688</b>	<b>118,554</b>	<b>121,465</b>	<b>124,421</b>	<b>127,432</b>
Misc. Dev. Expenses							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	76,100	77,622	79,174	80,757	82,372	84,019
Internal Services	40						
Materials & Supplies	1	73,815	75,284	76,760	78,234	79,705	81,180
Operating C O & Rent/Lease Capital Projects							
<b>Total Misc. Dev. Expenses</b>		<b>149,915</b>	<b>152,906</b>	<b>155,934</b>	<b>158,991</b>	<b>162,077</b>	<b>165,199</b>
Uptown Master Plan							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease Capital Projects							
<b>Total Uptown Master Plan</b>							
Planning And Zoning							
Salaries & Wages	1	74,668	76,154	77,647	79,138	80,626	82,118
Fringe Benefits	38	32,271	33,562	34,904	36,300	37,752	39,262
Purchased Services	36	89,000	90,780	92,596	94,448	96,337	98,264
Internal Services	40						
Materials & Supplies	1	19,950	20,347	20,746	21,144	21,542	21,941
Operating C O & Rent/Lease Capital Projects							
<b>Total Planning And Zoning</b>		<b>215,889</b>	<b>220,843</b>	<b>225,893</b>	<b>231,030</b>	<b>236,257</b>	<b>241,585</b>
Contributions To Local Orgs.							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	2	1,721,125	1,708,217	1,695,405	1,682,520	1,669,733	1,656,876
Operating C O & Rent/Lease Capital Projects							
<b>Total Contributions To Local Orgs.</b>		<b>1,721,125</b>	<b>1,708,217</b>	<b>1,695,405</b>	<b>1,682,520</b>	<b>1,669,733</b>	<b>1,656,876</b>

**City of Martinsville, Virginia  
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*COMMUNITY PLANNING (G F)*

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Community Planning (G F)</b>							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1	275,000	280,473	285,970	291,461	296,940	302,433
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Comprehensive Services</b>		<b>275,000</b>	<b>280,473</b>	<b>285,970</b>	<b>291,461</b>	<b>296,940</b>	<b>302,433</b>
General Expense							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	228,850	233,427	238,096	242,858	247,715	252,669
Internal Services	40						
Materials & Supplies	1	38,608	39,376	40,148	40,919	41,688	42,459
Operating C O & Rent/Lease							
Capital Projects							
<b>Total General Expense</b>		<b>267,458</b>	<b>272,803</b>	<b>278,244</b>	<b>283,777</b>	<b>289,403</b>	<b>295,128</b>
Contingencies							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	40	15,000	15,000	15,000	15,000	15,000	15,000
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Contingencies</b>		<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
Henry Hotel							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	5,000	5,100	5,202	5,306	5,412	5,520
Internal Services	40						
Materials & Supplies	1	42,802	43,654	44,510	45,365	46,218	47,073
Operating C O & Rent/Lease							
Capital Projects		10,200					
<b>Total Henry Hotel</b>		<b>58,002</b>	<b>48,754</b>	<b>49,712</b>	<b>50,671</b>	<b>51,630</b>	<b>52,593</b>
<b>TOTAL Community Planning (G F)</b>		<b>2,815,264</b>	<b>2,814,684</b>	<b>2,824,712</b>	<b>2,834,915</b>	<b>2,845,461</b>	<b>2,856,246</b>

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***SPECIAL REVENUE FUNDS***

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Special Revenue Funds</b>							
C D B G							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36	126,362	128,889	131,467	134,096	136,778	139,514
Internal Services	40						
Materials & Supplies	1	65,000	66,294	67,593	68,891	70,186	71,484
Operating C O & Rent/Lease							
Capital Projects		25,000					
<b>Total C D B G</b>		<b>216,362</b>	<b>195,183</b>	<b>199,060</b>	<b>202,987</b>	<b>206,964</b>	<b>210,998</b>
Housing Choice Fund							
Salaries & Wages	1	111,442	113,660	115,888	118,113	120,334	122,560
Fringe Benefits	38	35,004	36,404	37,860	39,374	40,949	42,587
Purchased Services	36	36,550	37,281	38,027	38,788	39,564	40,355
Internal Services	40	50	50	50	50	50	50
Materials & Supplies	1	1,826,297	1,862,640	1,899,148	1,935,612	1,972,002	2,008,484
Operating C O & Rent/Lease							
Capital Projects		4,000					
<b>Total Housing Choice Fund</b>		<b>2,013,343</b>	<b>2,050,035</b>	<b>2,090,973</b>	<b>2,131,937</b>	<b>2,172,899</b>	<b>2,214,036</b>
<b>TOTAL Special Revenue Funds</b>		<b>2,229,705</b>	<b>2,245,218</b>	<b>2,290,033</b>	<b>2,334,924</b>	<b>2,379,863</b>	<b>2,425,034</b>

**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**CAPITAL RESERVE FUNDS**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Capital Reserve Funds</b>							
Tools And Equipment							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1	8,000	8,159	8,319	8,479	8,638	8,798
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Tools And Equipment</b>		<b>8,000</b>	<b>8,159</b>	<b>8,319</b>	<b>8,479</b>	<b>8,638</b>	<b>8,798</b>
Communications Equipment							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1	20,000	20,398	20,798	21,197	21,596	21,996
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Communications Equipment</b>		<b>20,000</b>	<b>20,398</b>	<b>20,798</b>	<b>21,197</b>	<b>21,596</b>	<b>21,996</b>
Motor Vehicles							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1	134,950	137,636	140,334	143,028	145,717	148,413
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Motor Vehicles</b>		<b>134,950</b>	<b>137,636</b>	<b>140,334</b>	<b>143,028</b>	<b>145,717</b>	<b>148,413</b>
A D P Equipment							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease							
Capital Projects		97,500					
<b>Total A D P Equipment</b>		<b>97,500</b>					
Physical Plant Expansion							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease							
Capital Projects		145,550					
<b>Total Physical Plant Expansion</b>		<b>145,550</b>					

**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

***CAPITAL RESERVE FUNDS***

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Capital Reserve Funds</b>							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease	39	360,809					
Capital Projects							
<b>Total Debt Service</b>							
		360,809					
<b>TOTAL Capital Reserve Funds</b>							
		766,809	166,193	169,451	172,704	175,951	
			179,207				

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**MEALS TAX FUND**

Expenditure	Fiscal #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Meals Tax Fund</b>							
Meals Tax Administration							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease	39	49,906					
Capital Projects							
<b>Total Meals Tax Administration</b>		<b>49,906</b>					
Principal Retirement							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease	39	904,364					
Capital Projects							
<b>Total Principal Retirement</b>		<b>904,364</b>					
Interest And Other Debt Costs							
Salaries & Wages	1						
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	39	620,759					
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Interest And Other Debt Costs</b>		<b>620,759</b>					
<b>TOTAL Meals Tax Fund</b>		<b>1,575,029</b>					



**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**SCHOOL BOARD**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>School Board</b>							
Instruction							
Salaries & Wages	1	21,277,322	21,700,741	22,126,076	22,550,897	22,974,854	23,399,889
Fringe Benefits	38						
Purchased Services	36						
Internal Services	40						
Materials & Supplies	1						
Operating C O & Rent/Lease							
Capital Projects							
<b>Total Instruction</b>		<b>21,277,322</b>	<b>21,700,741</b>	<b>22,126,076</b>	<b>22,550,897</b>	<b>22,974,854</b>	<b>23,399,889</b>
<b>TOTAL School Board</b>		<b>21,277,322</b>	<b>21,700,741</b>	<b>22,126,076</b>	<b>22,550,897</b>	<b>22,974,854</b>	<b>23,399,889</b>

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

**ENTERPRISE FUNDS**

Expenditure	F a c #	Base Year 2014 Budget	Forecast				
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Enterprise Funds</b>							
Refuse							
Salaries & Wages	1	207,685	211,818	215,970	220,117	224,255	228,404
Fringe Benefits	38	91,893	95,569	99,392	103,368	107,503	111,803
Purchased Services	36	639,000	651,780	664,816	678,112	691,674	705,507
Internal Services	40	87,754	87,754	87,754	87,754	87,754	87,754
Materials & Supplies	1	283,850	289,499	295,173	300,840	306,496	312,166
Operating C O & Rent/Lease		27,176	27,176	27,176	27,176	27,176	27,176
Capital Projects		759,778					
<b>Total Refuse</b>		<b>2,097,136</b>	<b>1,363,596</b>	<b>1,390,281</b>	<b>1,417,367</b>	<b>1,444,858</b>	<b>1,472,810</b>
Water							
Salaries & Wages	1	623,044	635,443	647,898	660,338	672,752	685,198
Fringe Benefits	38	273,436	284,373	295,748	307,578	319,881	332,676
Purchased Services	36	68,072	69,433	70,822	72,238	73,683	75,157
Internal Services	40	207,658	207,658	207,658	207,658	207,658	207,658
Materials & Supplies	1	564,575	575,810	587,096	598,368	609,617	620,895
Operating C O & Rent/Lease		45,937	45,937	45,937	45,937	45,937	45,937
Capital Projects		504,500					
<b>Total Water</b>		<b>2,287,222</b>	<b>1,818,654</b>	<b>1,855,159</b>	<b>1,892,117</b>	<b>1,929,528</b>	<b>1,967,521</b>
Sewer							
Salaries & Wages	1	919,833	938,138	956,526	974,891	993,219	1,011,594
Fringe Benefits	38	409,754	426,144	443,190	460,918	479,355	498,529
Purchased Services	36	209,938	214,137	218,420	222,788	227,244	231,789
Internal Services	40	93,808	93,808	93,808	93,808	93,808	93,808
Materials & Supplies	1	1,217,183	1,241,405	1,265,737	1,290,039	1,314,292	1,338,606
Operating C O & Rent/Lease		34,515	34,515	34,515	34,515	34,515	34,515
Capital Projects		601,386					
<b>Total Sewer</b>		<b>3,486,417</b>	<b>2,948,147</b>	<b>3,012,196</b>	<b>3,076,959</b>	<b>3,142,433</b>	<b>3,208,841</b>
Electric							
Salaries & Wages	1	889,552	907,254	925,036	942,797	960,522	978,292
Fringe Benefits	38	333,982	347,341	361,235	375,684	390,711	406,339
Purchased Services	36	285,625	291,338	297,165	303,108	309,170	315,353
Internal Services	40	302,819	302,819	302,819	302,819	302,819	302,819
Materials & Supplies	1	14,390,146	14,676,510	14,964,170	15,251,482	15,538,210	15,825,667
Operating C O & Rent/Lease		99,670	99,670	99,670	99,670	99,670	99,670
Capital Projects		858,669					
<b>Total Electric</b>		<b>17,160,463</b>	<b>16,624,932</b>	<b>16,950,095</b>	<b>17,275,560</b>	<b>17,601,102</b>	<b>17,928,140</b>
Fiber Optic							
Salaries & Wages	1	146,023	148,929	151,848	154,763	157,673	160,590
Fringe Benefits	38	62,578	65,081	67,684	70,391	73,207	76,135
Purchased Services	36	50,000	51,000	52,020	53,060	54,121	55,203
Internal Services	40						
Materials & Supplies	1	118,000	120,348	122,707	125,063	127,414	129,771
Operating C O & Rent/Lease							
Capital Projects		185,000					
<b>Total Fiber Optic</b>		<b>561,601</b>	<b>385,358</b>	<b>394,259</b>	<b>403,277</b>	<b>412,415</b>	<b>421,699</b>

**EXPENDITURE DETAIL**

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

***ENTERPRISE FUNDS***

Expenditure	F a c #	Base Year 2014 Budget	Forecast					
			2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5	
<b>Enterprise Funds</b>								
<b>TOTAL Enterprise Funds</b>		25,592,839	23,140,687	23,601,990	24,065,280	24,530,336	24,999,011	

## **HISTORIC DATA & TRENDS**

FORECAST FACTORS  
Set 1 of 2

City of Martinsville, Virginia  
Financial Forecast for the Period FY2014 through FY2019

Forecast Factors Data Entry & Statistical Analysis

F a c #	Factor Name	5 Years' Data					Ave Ann % Incr	Ave Ann # Incr	Linear Regression Slope
		1	2	3	4	5			
		2008	2009	2010	2011	2012			
1	CPI	215.351	218.011	225.922	229.104	233.596	102.05%	4.56	4.76
2	Population	14,290	14,161	13,821	13,902	13,908	99.32%	(95.50)	(102.30)
3	Schools - Fall Membership	2,517	2,504	2,551	2,482	2,397	98.79%	(30.00)	(26.20)
4	Building Permits	11	8	7	5	2	65.30%	(2.25)	(2.10)
5	Assd Val Personal Property	108,609,168	113,874,992	103,309,715	96,470,212	98,671,555	97.63%	(2,484,403.25)	(3,728,000.60)
6	Assd Val M & T Taxes	11,452,777	6,715,547	6,124,366	5,676,513	9,451,688	95.31%	(500,272.25)	(504,121.20)
7	Assd Val Business Equip								
8	Penalties & Interest	177,948	172,877	170,040	184,096	178,208	100.04%	65.00	1,173.90
9	Local Sales & Use Tax	2,054,229	2,015,151	1,759,239	1,911,276	1,891,909	97.96%	(40,580.00)	(42,851.50)
10	Consumer's Utility Tax	749,579	735,458	718,563	710,361	695,041	98.13%	(13,634.50)	(13,417.30)
11	Motor Vehicle Licenses	321,523	320,831	322,618	327,947	331,072	100.73%	2,387.25	2,621.40
12	Balance Other Local Taxes	130,051	95,088	83,640	87,334	133,946	100.74%	973.75	3.60
13	BPOL	1,837,209	1,849,974	1,676,826	1,947,085	1,720,315	98.37%	(29,223.50)	(13,667.70)
14	Bank Franchise Tax	221,794	265,984	245,584	253,181	257,434	103.80%	8,910.00	5,847.70
15	Cigarette Tax	99,023	141,790	148,545	148,172	156,355	112.10%	14,333.00	12,104.60
16	Ambulance Fees	298,036	331,268	396,688	418,294	501,265	113.88%	50,807.25	49,348.40
17	Other Permits, etc.	134,318	116,008	164,222	87,081	93,498	91.34%	(10,205.00)	(11,056.70)
18	Fines & Forfeitures	167,266	180,298	172,344	151,231	163,118	99.37%	(1,037.00)	(3,736.30)
19	Use of Money & Property	952,502	690,007	636,423	559,983	653,278	91.00%	(74,806.00)	(72,847.20)
20	Charges for services	278,350	334,665	376,859	409,501	409,856	110.16%	32,876.50	33,784.80
21	Two Percent Increase								
22	Three Percent Increase								
23	Four Percent Increase								
24	Five Percent Increase								
25	Six Percent Increase								

City of Martinsville, Virginia  
Financial Forecast for the Period FY2014 through FY2019

Forecast Factors Data Entry & Statistical Analysis

F a c #	Factor Name	5 Years' Data					Ave Ann % Incr	Ave Ann # Incr	Linear Regression Slope
		1 2008	2 2009	3 2010	4 2011	5 2012			
1	State Communication Tax	1,031,174	968,924	937,786	961,470	911,484	96.96%	(29,922.50)	(24,683.40)
2	State Other NonCat (not PPTRA)	97,572	77,943	68,638	69,532	93,518	98.94%	(1,013.50)	(1,651.90)
3	State Shared Expenses	2,948,004	2,428,796	2,579,668	2,793,038	2,744,594	98.23%	(50,852.50)	(4,257.80)
4	State HB-599 - Police	1,000,553	962,941	841,344	872,180	841,560	95.77%	(39,748.25)	(40,874.70)
5	State Street Maintenance	2,547,283	2,642,578	2,625,314	2,721,036	2,822,058	102.59%	68,693.75	62,800.80
6	State Other Categorical Aid	973,886	886,918	689,131	511,016	659,676	90.72%	(78,552.50)	(100,432.20)
7	Federal Aid	431,715	166,171	335,999	202,661	141,411	75.65%	(72,576.00)	(54,411.80)
8	Meals Tax Fund Revenue	1,403,131	1,430,326	1,390,907	1,409,442	1,434,966	100.56%	7,958.75	4,278.60
9	State Schools Fringe Benefits	1,129,632	1,147,346	935,399	742,764	852,874	93.22%	(69,189.50)	(95,809.80)
10	State Schools Sales Tax	2,595,417	2,470,408	2,480,884	2,606,220	2,637,655	100.40%	10,559.50	22,028.80
11	State Basic Aid	7,382,116	8,966,076	6,928,225	6,216,816	6,102,241	95.35%	(319,968.75)	(530,901.00)
12	State Special Ed & At Risk	1,385,699	1,418,241	1,302,039	1,459,932	1,385,682	100.00%	(4.25)	4,165.70
13	State Schools Reduced K-3	504,667	573,522	521,116	531,481	550,385	102.19%	11,429.50	4,939.50
14	State Other School	2,684,370	2,688,141	2,248,388	1,771,167	1,857,057	91.20%	(206,828.25)	(257,160.00)
15	Federal Schools	1,011,577	949,944	264,867	169,421	501,431	83.91%	(127,536.50)	(180,081.50)
16	Electric Fund Charges for Service	17,293,482	16,671,430	16,573,219	17,416,005	16,944,974	99.49%	(87,127.00)	4,755.90
17	Water Fund Charges for Service	3,540,937	3,107,238	2,769,657	2,972,088	2,962,956	95.64%	(144,495.25)	(129,111.20)
18	Sewer Fund Charges for Service	3,810,030	3,845,334	3,737,061	3,604,201	4,022,419	101.37%	53,097.25	18,364.50
19	Refuse Fund Charges for Service	1,278,240	1,276,954	1,555,366	1,534,459	1,533,156	104.65%	63,729.00	76,733.70
20	Total School Expenditures	23,736,017	25,092,869	22,563,191	20,284,535	20,514,056	96.42%	(805,490.25)	(1,125,225.60)
21	Two Percent Increase								
22	Three Percent Increase								
23	Four Percent Increase								
24	Five Percent Increase								
25	Six Percent Increase								

## **RATES OF CHANGE**

**City of Martinsville, Virginia  
Financial Forecast  
Fiscal Years 2014-2019**

F a c t o r #	Factor Name	Forecast Method Used	Annual Percent Change Over Forecast Period - Based On Forecast Method Currently Selected					
			2014	2015	2016	2017	2018	2019
			Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
1	CPI	#3 Lin Regress	2.03%	1.99%	1.96%	1.92%	1.88%	1.85%
2	Population	#3 Lin Regress	-0.74%	-0.75%	-0.75%	-0.76%	-0.76%	-0.77%
3	Schools - Fall Membership	#3 Lin Regress	-1.07%	-1.09%	-1.10%	-1.11%	-1.12%	-1.14%
4	Building Permits	#3 Lin Regress	-87.50%	-700.00%	116.67%	53.85%	35.00%	25.93%
5	Assd Val Personal Property	#3 Lin Regress	-3.85%	-4.01%	-4.18%	-4.36%	-4.56%	-4.77%
6	Assd Val M & T Taxes	#3 Lin Regress	-7.33%	-7.91%	-8.59%	-9.40%	-10.37%	-11.57%
7	Assd Val Business Equip							
8	Penalties & Interest	#3 Lin Regress	0.66%	0.65%	0.65%	0.64%	0.64%	0.64%
9	Local Sales & Use Tax	#3 Lin Regress	-2.33%	-2.38%	-2.44%	-2.50%	-2.57%	-2.63%
10	Consumer's Utility Tax	#1 AvgAnn % Incr	-1.87%	-1.87%	-1.87%	-1.87%	-1.87%	-1.87%
11	Motor Vehicle Licenses	#3 Lin Regress	0.79%	0.79%	0.78%	0.78%	0.77%	0.76%
12	Balance Other Local Taxes	#3 Lin Regress						
13	BPOL	#3 Lin Regress	-0.77%	-0.77%	-0.78%	-0.79%	-0.79%	-0.80%
14	Bank Franchise Tax	#3 Lin Regress	2.24%	2.20%	2.15%	2.10%	2.06%	2.02%
15	Cigarette Tax	#3 Lin Regress	7.43%	6.91%	6.47%	6.07%	5.73%	5.42%
16	Ambulance Fees	#3 Lin Regress	10.12%	9.19%	8.41%	7.76%	7.20%	6.72%
17	Other Permits, etc.	#3 Lin Regress	-11.41%	-12.88%	-14.78%	-17.35%	-20.99%	-26.56%
18	Fines & Forfeitures	#3 Lin Regress	-2.34%	-2.40%	-2.46%	-2.52%	-2.59%	-2.66%
19	Use of Money & Property	#3 Lin Regress	-13.18%	-15.18%	-17.90%	-21.80%	-27.87%	-38.64%
20	Charges for services	#3 Lin Regress	7.87%	7.29%	6.80%	6.37%	5.98%	5.65%
21	State Communication Tax	#3 Lin Regress	-2.70%	-2.78%	-2.86%	-2.94%	-3.03%	-3.13%
22	State Other NonCat (not PPTRA)	#3 Lin Regress	-2.11%	-2.16%	-2.21%	-2.26%	-2.31%	-2.36%
23	State Shared Expenses	#3 Lin Regress	-0.16%	-0.16%	-0.16%	-0.16%	-0.16%	-0.16%
24	State HB-599 - Police	#3 Lin Regress	-4.97%	-5.23%	-5.52%	-5.84%	-6.21%	-6.62%
25	State Street Maintenance	#3 Lin Regress	2.25%	2.20%	2.15%	2.10%	2.06%	2.02%
26	State Other Categorical Aid	#3 Lin Regress	-18.49%	-22.68%	-29.33%	-41.51%	-70.96%	-244.36%
27	Federal Aid	#3 Lin Regress	-37.07%	-58.92%	-143.40%	330.42%	76.77%	43.43%
28	Meals Tax Fund Revenue	#3 Lin Regress	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
29	State Schools Fringe Benefits	#3 Lin Regress	-12.44%	-14.21%	-16.57%	-19.85%	-24.77%	-32.93%
30	State Schools Sales Tax	#3 Lin Regress	0.85%	0.84%	0.83%	0.83%	0.82%	0.81%
31	State Basic Aid	#3 Lin Regress	-8.76%	-9.61%	-10.63%	-11.89%	-13.50%	-15.60%
32	State Special Ed & At Risk	#3 Lin Regress	0.30%	0.30%	0.30%	0.30%	0.29%	0.29%
33	State Schools Reduced K-3	#3 Lin Regress	0.90%	0.90%	0.89%	0.88%	0.87%	0.87%
34	State Other School	#3 Lin Regress	-14.82%	-17.40%	-21.06%	-26.68%	-36.38%	-57.18%
35	Federal Schools	#3 Lin Regress	-82.12%	-459.35%	127.83%	56.11%	35.94%	26.44%
36	Two Percent Increase	Manual Entry	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
37	Three Percent Increase	Manual Entry	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
38	Four Percent Increase	Manual Entry	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
39	Elimination	Fixed	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
40	Constant	Fixed						



# **CAPITAL IMPROVEMENT PROGRAM**

MARTINSVILLE CAPITAL REQUESTS FY14 THRU FY18

CAPITAL REQUESTS FOR FY14 - FY18							LINE ITEM #	DENIED PREV?	WHEN?	PRIORITY
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018				
<b>WATER FUND</b>										
Paint Summitview Tank	90,000	90,000					12541311 508220	N		H
Paint Bethel Lane Steel Tank	130,000			130,000			12541311 508220	N		H
Paint Tank Street Tank #1	120,000				120,000		12541311 508220	N		H
Paint New York Tank	130,000					130,000	12541311 508220	N		H
Pick-Up - 1/2 T - Reservoir	25,000	25,000					12542312 508205	N		H
Meter Replacement/Upgrade - Maintenance	400,000	100,000	100,000	100,000	100,000		12542132 508220	N		M
Service Truck - Maintenance	40,000	40,000					12543313 508205	Y	FY11	H
Pick-Up - 1/2 T - Water maint	25,000	25,000					12541311 508205	Y	FY11	H
Reservoir Road Repairs	30,000	30,000					12542312 508220	N		H
Replace Caustic Soda Tank - WTP	30,000	30,000					12541311 508220	N		M
Rebuild Filters	625,000		250,000	375,000						
Replace Main Valve - WTP	45,000	45,000					12541311 508201	N		M
Replace #1 Flocculator	21,000	21,000								
Replace Finish Pump #1 - WTP	50,000		50,000							
SCADA/Radio System Upgrades - WTP	25,000		25,000				12541311 508203	N		H
Replace Hypochlorite Tank - WTP	15,000				15,000					
<b>TOTAL WATER FUND:</b>	<b>1,801,000</b>	<b>406,000</b>	<b>425,000</b>	<b>605,000</b>	<b>235,000</b>	<b>130,000</b>				
<b>SEWER FUND</b>										
Inspection/Engineering Report for Main Intercept	276,875	276,875								
Sewer Jet Truck	98,000	98,000					13551326 508205	Y	07-12	H
6" Portable Pump WWTP	25,000				25,000					
Contract Sewer Replacement - Inflow Red - Maint	250,000	50,000	50,000	50,000	50,000	50,000	13551326 508220	Y	08-11	H
Manhole Replacements - Inflow Red - Maint	75,000	15,000	15,000	15,000	15,000	15,000	13551326 508220	N		H
Rebuilt #3 Secondary Clarifier	135,000					135,000				
Sewer & Storm Drain Jet-Vacuum	120,000	120,000								
Dismantle Old Aeration Basin - WWTP	30,000	30,000					13550325 508220	Y	08-12	H
Air Tank for Sludge Building	10,000	10,000								
Close Coupled Primary Pumps	65,000	65,000								
Sewer Relining Equipment	500,000		500,000							
ATV with dump	9,500	9,500								
Relocate Sewer - Commonwealth Blvd - Constr	120,000			120,000			13552327 508220	Y	2008	L
3 Chlorine Contact Renovation - WWTP	350,000			350,000						
Engineering for WWTP Upgrade	50,000					50,000				
Sewer TV Inspection Camera - Maint	8,000			8,000						
2 ton Dump Truck - Constr	60,000				60,000					
Utility Truck - WWTP	40,000					40,000				
<b>TOTAL SEWER FUND:</b>	<b>2,222,375</b>	<b>674,375</b>	<b>565,000</b>	<b>543,000</b>	<b>150,000</b>	<b>290,000</b>				
<b>SHERIFF</b>										
vehicle replacement (cars)	227,500	32,500	65,000	32,500	65,000	32,500	16575365 508085	Y	partial	H
Industrial Washer & Dryers	20,000		10,000		10,000		16572362 508085	Y	2008	H
Jail/Annex switch stoves to gas	7,857	7,857								
Plumbing repairs at Annex	25,000	25,000					16577367 508085	N		H
Replace Barn at Annex	16,000	16,000								
Replace Roof at Annex (3 bldgs)	27,595	27,595					16577367 508052			
Security Upgrade - Jail	150,000		150,000							
Additional Jail Space	1,396,705	279,341	279,341	279,341	279,341	279,341	16577367 508085			
Vest Replacement	20,000	10,000			10,000					
Live Scan Replacement Jail	9,815	9,815								
Repair Cell Block Doors - Jail	96,000		96,000				16577367 508085	N		H
SUV (4x4) on call/civil inclement weather	30,000		30,000				1657365 508085			
<b>TOTAL SHERIFF:</b>	<b>2,026,472</b>	<b>408,108</b>	<b>630,341</b>	<b>311,841</b>	<b>364,341</b>	<b>311,841</b>				
<b>UTILITY BILLING:</b>										
Fireproof file cabinets	7,000			7,000						
1/2 T compact pickup 2x4 (#6314 - Ronald)	20,000	20,000					16576366 508051	N		H
Office Desks (2)	5,800				5,800					
Customer Billing Software System	20,000		20,000							
<b>TOTAL UTILITY BILLING:</b>	<b>52,800</b>	<b>20,000</b>	<b>20,000</b>	<b>7,000</b>	<b>5,800</b>	<b>0</b>				
<b>PARKS &amp; RECREATION:</b>										
replace '78 JD 850 tractor/mower	16,000			16,000			16572362 508127	N		M
replace outdated playground equipment	60,000	20,000	20,000	20,000			16577367 508127	Y		M
replace '86 Chev 1/2-T pickup #1580	22,000	22,000					16575365 508127	N		M
replace '99 New Holland 60" mower w/cab	27,000		27,000							
restroom facility @ Baldwin (ADA compliant)	30,000		30,000							
pave Southside parking lot (top & bottom)	70,000		70,000							
replace '72 JD 820 trator/bush hog	19,000			19,000						
Replace zero turn Toro Zmaster mower #9932	6,500	6,500					16572362 508127	N		H

MARTINSVILLE CAPITAL REQUESTS FY14 THRU FY18

restroom facility @ Hooker (ADA compliant)	45,000			45,000		
pave BB courts @ Southside & Chatham Hts	20,000			20,000		
upgrade a/c at Armory (central air)	120,000				120,000	
replace sheiter picnic tables	35,000				35,000	
JD Gator for Hooker Field	7,200					7,200
<b>Parks &amp; Recreation Continued:</b>						
replace lights at Southside ballfields	300,000					300,000
<b>TOTAL PARKS &amp; RECREATION:</b>	<b>777,700</b>	<b>48,500</b>	<b>147,000</b>	<b>120,000</b>	<b>155,000</b>	<b>307,200</b>

DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #	DENIED PREV?	WHEN?	PRIORITY
<b>PUBLIC WORKS/GARAGE:</b>										
** information moved to new Warehouse/Garage Complex										
<b>TOTAL PW/GARAGE:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	16577367 508100	Y	11,12,13	H

DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #	DENIED PREV?	WHEN?	PRIORITY
<b>PUBLIC WORKS:</b>										
10' snow plow w/brackets & mounting hrdr	6,000	6,000					16572362 508112	Y	13	L
replace '90 F700 2 T dump truck #5180	65,000	65,000					16575365 508112	Y	13	M
repair/replace roof on storage shed at shop	20,000	20,000					16577367 508112	Y	13	H
replace '96 bobcat skid steer loader #6139	45,000	45,000					16572362 508112	Y	12	H
replace '92 JCB Backhoe #5719	75,000		75,000							
replace '94 F600 2 T dump truck #5740	65,000	65,000					16575365 508112	N		M
replace '94 F600 2 T dump truck #5739	67,000		67,000				16575365 508112			
replace '92 Chev 2 T Flatbed dump truck#5717	65,000		65,000				16575365 508112			
refurbish '86 FMC sprayer #1331- keep tank	16,000		16,000							
replace '96 F350 crew cab util truck/concrete #6142	52,000			52,000						
replace '87 Sullair air compressor #1335	20,000			20,000						
replace '87 F800 chassis for tar distributor #6372	55,000			55,000						
replace '96 F800 2T dump truck #6141	70,000			70,000						
replace '03 Elgin Sweeper #9882	190,000				190,000		16572362 508112	N		H
replace '90 Michigan loader #5184	150,000				150,000					
replace '99 NH tractor w/sidearm mower #6402	45,000				45,000					
replace '88 Lee Boy paving machine #1436	85,000				85,000					
replace '95 Chevy Utility Body Traffic #6105	50,000					50,000				
<b>TOTAL PUBLIC WORKS:</b>	<b>1,141,000</b>	<b>201,000</b>	<b>223,000</b>	<b>197,000</b>	<b>470,000</b>	<b>50,000</b>				

DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #	DENIED PREV?	WHEN?	PRIORITY
<b>INSPECTIONS:</b>										
Uptown Loft Apartment Survey	20,000		20,000							
Electronic Bldg File/Plan Conversion	30,000		30,000							
Online Permitting Equipment	10,000		10,000				16575365 508090	N		H
4x4 SUV - Fire Marshall (FY2019)										
2x4 1/2 T Pickup - Inspections (FY2025)										
Mid-size car - Inspections (FY2021)										
<b>TOTAL INSPECTIONS:</b>	<b>60,000</b>	<b>0</b>	<b>60,000</b>	<b>0</b>	<b>0</b>	<b>0</b>				

DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #	DENIED PREV?	WHEN?	PRIORITY
<b>COMMISSIONER OF REVENUE:</b>										
replace '04 Ford - assessors/auditors car	23,535	23,535					16575365 508035	Y	11,12,13	L
(2) PC's & (2) printers	5,658	5,658					(coverage through MIS if funding available)			
Real Estate Assessment Program	161,452	62,420	49,516	49,516				Y	13	H
**71,688:software;76,860:labor;12,904:annual maint. FY14 includes 1st year maint, software & installation										
<b>TOTAL COMMISSIONER OF REVENUE:</b>	<b>190,645</b>	<b>91,613</b>	<b>49,516</b>	<b>49,516</b>	<b>0</b>	<b>0</b>				

DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #	DENIED PREV?	WHEN?	PRIORITY
<b>SENIOR SERVICES:</b>										
Kitchen Renovations - counter/sink/cabinets	5,000	5,000					16577367 508141	Y	11,12,13	H
Painting of Bldg - inside & outside	9,000	9,000					16577367 508141	Y	11,12,13	H
**roof desperately needs painting - min \$1,600 This can be done through Gen Fund budget - repairs/maint										
replace '06 Dodge Van with manual ramp	6,800	6,800					16575365 508120	N		H
replace '02 Dodge 13-pass van	8,000		8,000				16575365 508120	N		M
Roof Replacement	10,000			10,000			16577367 508141	N		M
Matching funds - replace '06 18-pass bus w/lift	10,000			10,000			16575365 508120	N		M
<b>TOTAL SENIOR SERVICES:</b>	<b>48,800</b>	<b>20,800</b>	<b>8,000</b>	<b>20,000</b>	<b>0</b>	<b>0</b>				

DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #	DENIED PREV?	WHEN?	PRIORITY
<b>INFORMATION SERVICES:</b>										
Communications-Audio/Video equipment	50,000	50,000					16574364 508140	N		H
Computer Replacement Program (ongoing)	750,000	150,000	150,000	150,000	150,000	150,000	16576366 508055	Y	PARTIAL	H
<b>TOTAL INFORMATION SERVICES:</b>	<b>800,000</b>	<b>200,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>				

MARTINSVILLE CAPITAL REQUESTS FY14 THRU FY18

DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #	DENIED PREV?	WHEN?	PRIORITY
<b>POLICE DEPARTMENT:</b>										
Police Cars-1 mark/1 unmark/2 4wh dr vehicles	575,662	\$ 116,000	\$ 135,353	\$ 93,107	\$101,202	\$130,000	16575365 508075	Y	09 & 10	H
Crime Scene Van	990,000	\$ 180,000	\$ 190,000	\$ 200,000	\$210,000	\$210,000	16575365 508075	Y	07-11	H
(8) Portable Radios	60,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	16574364 508075	N		H
(4) MDT Laptops	28,000	\$ -	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	16576366 508075	N		H
(4) Mobile Radios-2 currently inoperable	38,000	\$ 10,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	16574364 508075	N		H
In Car Cameras	77,500	\$ 16,500	\$ 33,500	\$ 16,500	\$ 5,500	\$ 5,500				
Body Armor	32,700	\$ 3,000	\$ 1,200		\$ 21,000	\$ 7,500	16572362 508075	N		H
Tactical Entry Vests	13,000	\$ -	\$ -		\$ 13,000		16572362 508075	N		H
Shotguns	12,400	\$ 2,400	\$2,500	\$2,500	\$2,500	\$2,500	16572362 508075	Y	05-10	H
Firearms	54,500	\$ 9,500	\$ 21,000	\$ 11,000	\$ 11,000	\$ 2,000	16572362 508075	N		H
(2) Radar Units	14,900	2,800	2,900	3,000	3,100	3,100				
MDT Server	10,000	\$ -		\$ -	\$ -	\$ 10,000				
IBR Server	11,000			11000						
<b>TOTAL POLICE DEPARTMENT:</b>	<b>1,917,662</b>	<b>352,200</b>	<b>412,453</b>	<b>363,107</b>	<b>393,302</b>	<b>396,600</b>				
<b>FIRE DEPARTMENT:</b>										
Replace Windows - Station 2	6,000			6,000			16577367 508050	N		H
Replace Floors - Station 1	19,346		11,161	8,185			16577367 508050	N		H
Replacement Floors at Station 2	15,000			10,000	5,000					
Heavy technical rescue equipment	10,000		5,000	5,000			16572362 508080	N		H
Replace Engine Room Heaters - Station 1	5,100		5,100							
Paint Station 1 & 2	10,000					10,000				
Feasibility Assessment on Fire Stations	18,000		18,000							
Trailer Shelter	10,000		10,000							
Thermal Imaging Camera	10,000		10,000				16572362 508080	N		H
SCBA Fill Station	40,000			40,000			16572362 508080	N		M
Engine 2 - (FY2020)	0									
Engine 3 - (FY2015)	0									
Ladder 1 (FY2025)	0									
4x4 1 T pickup - Truck 1	36,000					36,000				
4x4 SUV - Chief (FY2023)	0									
4x4 SUV - Operations (FY2021)	0									
New Fire Station (4M over 20 years)	0									
Renovate Existing Bldg as Fire Station	0									
Relocate CO2 (house/station style)	0									
<b>TOTAL FIRE DEPARTMENT:</b>	<b>179,446</b>	<b>0</b>	<b>59,261</b>	<b>69,185</b>	<b>5,000</b>	<b>46,000</b>				
<b>EMS:</b>										
ECG/Defibrillators	60,000		60,000							
Replace Medic 1	210,000		210,000							
Replace Medic 3	210,000				210,000					
<b>TOTAL EMS:</b>	<b>480,000</b>	<b>0</b>	<b>270,000</b>	<b>0</b>	<b>210,000</b>	<b>0</b>				
<b>SAFETY:</b>										
Public Warning System - Sirens - Grant Match	17,336	17,336	0	0	0	0	16574364 508080	N		H
*total project \$192,599 - may be approved by VDEM in 2013.										
4x4 SUV - Emerg. Mgmt. (FY2019)										
<b>TOTAL SAFETY FUND:</b>	<b>17,336</b>	<b>17,336</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>				
<b>REFUSE FUND:</b>										
replace '94 GMC front loader garbage truck	230,000	230,000					09424301 508205	Y	12,13	H
90 1/2 T pickup #5183 - refuse collection	22,000		22,000				09424301 508205			
replace '99 International/Heil rear load #6383	150,000			150,000			09424301 508205			
replace'00 Ford/PakMor F750 #9827	130,000					130,000	09424301 508205			
replace '00 Volvo Front load #6406	250,000					250,000	09424301 508205			
<b>TOTAL REFUSE FUND:</b>	<b>782,000</b>	<b>230,000</b>	<b>22,000</b>	<b>150,000</b>	<b>0</b>	<b>380,000</b>				
<b>ELECTRIC FUND:</b>										
Tri-annual Substation Maintenance	115,000			115,000			14563338 506007	N		H
Replace Substation Regulators	216,150	66,000	71,500	78,650			14563338 506007	N		H
Line Replacement & New Projects	500,000	100,000	100,000	100,000	100,000	100,000	14594338 508220	N		H
Uptown Street Lights	245,270	74,100	81,510	89,660			14564339 506430	Y	11,12,13	H
replace '97 1/2 T 4x4 pickup	33,000	33,000					14564339 508205	Y	13	H
Single bucket truck T-2	185,000	185,000					14562337 508205	Y	13	H
Single bucket truck T-24	190,000				190,000					
Refacing Dam Downstream Face	95,000		50,000	45,000			14561336 508220	N		
*** Disaster Recover Funds (70,000) from prior year will complete this proj of 165,000										

MARTINSVILLE CAPITAL REQUESTS FY14 THRU FY18

1400 & 1500 Mulberry (overhead to underground)	120,000	120,000					14563338	508220	N		H
replace '03 3/4 T pickup Chevy 4x4	47,000		47,000								
replace '97 1020 Ditch Witch (walk behind)	13,500		13,500								
tri-reel trailer	43,400		43,400								
replace '05 1/2 T pickup Ford F-150 (T-5)	36,500				36,500						
Electric Fund Continued:											
Ditchwitch & Trailer	86,000				86,000						
Painting exterior steel structure on dam & plant	30,000	30,000					14563338	508220	N		H
Replace Walkway Boards at Hydro	20,000				10,000	10,000					
<b>TOTAL ELECTRIC:</b>	<b>1,975,820</b>	<b>608,100</b>	<b>406,910</b>	<b>560,810</b>	<b>300,000</b>	<b>100,000</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #		DENIED PREV?	WHEN?	PRIORITY
<b>TELECOM/FIBER/MINET:</b>											
87 Chevy C1500 pickup	22,000	22,000					16575365	508012	N		H
Minet Expenses	290,500	58,100	58,100	58,100	58,100	58,100	16577367	508013	N		H
Fiber Optic Network	300,000	60,000	60,000	60,000	60,000	60,000	16577367	508012	N		H
<b>TOTAL TELECOM/FIBER/MINET:</b>	<b>612,500</b>	<b>140,100</b>	<b>118,100</b>	<b>118,100</b>	<b>118,100</b>	<b>118,100</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #		DENIED PREV?	WHEN?	PRIORITY
<b>CITY HALL PROJECTS:</b>											
Renovation/Replacement of Elevators	50,000				50,000						
<b>TOTAL:</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>0</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #		DENIED PREV?	WHEN?	PRIORITY
<b>TREASURER:</b>											
Computer/Printer Replacement	25,000	5,000	5,000	5,000	5,000	5,000	01124042	508014	Y	12,13	H
<b>TOTAL:</b>	<b>25,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018					
<b>FINANCE:</b>											
Copier	7,000	0	7,000								
<b>TOTAL:</b>	<b>7,000</b>	<b>0</b>	<b>7,000</b>	<b>0</b>	<b>0</b>	<b>0</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018					
<b>HUMAN RESOURCES:</b>											
No requests at this time.	0										
<b>TOTAL:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018					
<b>PURCHASING:</b>											
No requests at this time.	0										
<b>TOTAL:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018					
<b>GARAGE/WAREHOUSE COMPLEX:</b>											
Warehouse Parking Lot Paving	50,000	50,000					16577367	508670	Y	11,12,13	H
Replace Upper Roof	50,000				50,000		16577367	508670	Y	13	M
Upgrade Electric @ Warehouse	15,000	15,000					16577367	508670	Y	13	H
Replace Water Lines @ warehouse	0						16577367	508670	N		M
replace (2) 12'x10' garage doors	12,400	12,400					16577367	508100	Y	11,12,13	H
Security Card System	25,000		25,000				16577367	508670	N		M
Pave Back Lot	40,000		40,000				16577367	508670	Y	11,12,13	M
<b>TOTAL:</b>	<b>192,400</b>	<b>77,400</b>	<b>65,000</b>	<b>0</b>	<b>50,000</b>	<b>0</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018					
<b>CIRCUIT COURT CLERK:</b>											
Network upgrade	7,500	7,500									
computer server	15,000	15,000									
computers/printers	6,325	1,725	1,150	1,150	1,150	1,150					
hidensity mobile storage system	18,000			18,000							
<b>TOAL:</b>	<b>46,825</b>	<b>24,225</b>	<b>1,150</b>	<b>19,150</b>	<b>1,150</b>	<b>1,150</b>					
DEPARTMENT:	ITEM COST	REQUESTED 2014	PLANNED 2015	PLANNED 2016	PLANNED 2017	PLANNED 2018	LINE ITEM #		DENIED PREV?	WHEN?	PRIORITY
<b>HOUSING/COMMUNITY DEVELOPMENT:</b>											
Security Upgrades @ Housing Office	7,500	7,500					16577367	508135	N		H
Housing Choice system update (Elite)	20,000	20,000					49535280	508208	N		M
<b>TOTAL:</b>	<b>27,500</b>	<b>27,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>					
<b>Grand totals:</b>	<b>15,434,281</b>	<b>3,552,257</b>	<b>3,644,731</b>	<b>3,338,709</b>	<b>2,612,693</b>	<b>2,285,891</b>					

**City of Martinsville, Virginia  
Capital Improvements Program  
Financial Forecast for the Period FY2014 through FY2019**

Project	Department	Fiscal Year - Thousands (\$)									
		Total Cost	Thru 2013	Budget 2014	2015	2016	2017	2018	2019	6 Year Total	Beyond 6 Years
<b>TOTAL WATER FUND:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		1,801		406	425	605	235	130		1,801	
<b>Total Project</b>		<b>1,801</b>		<b>406</b>	<b>425</b>	<b>605</b>	<b>235</b>	<b>130</b>		<b>1,801</b>	
<b>TOTAL SEWER FUND:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		2,222		674	565	543	150	290		2,222	
<b>Total Project</b>		<b>2,222</b>		<b>674</b>	<b>565</b>	<b>543</b>	<b>150</b>	<b>290</b>		<b>2,222</b>	
<b>TOTAL SHERIFF:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		2,026		408	630	312	364	312		2,026	
<b>Total Project</b>		<b>2,026</b>		<b>408</b>	<b>630</b>	<b>312</b>	<b>364</b>	<b>312</b>		<b>2,026</b>	
<b>TOTAL UTILITY BILLING:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		53		20	20	7	6			53	
<b>Total Project</b>		<b>53</b>		<b>20</b>	<b>20</b>	<b>7</b>	<b>6</b>			<b>53</b>	

**City of Martinsville, Virginia  
Capital Improvements Program  
Financial Forecast for the Period FY2014 through FY2019**

Project	Department	Fiscal Year - Thousands (\$)									
		Total Cost	Thru 2013	2014	2015	2016	2017	2018	2019	6 Year Total	Beyond 6 Years
<b>TOTAL PARKS &amp; RECREATION:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		778		49	147	120	155	307		778	
<b>Total Project</b>		<b>778</b>		<b>49</b>	<b>147</b>	<b>120</b>	<b>155</b>	<b>307</b>		<b>778</b>	
<b>TOTAL PW/GARAGE:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues											
<b>Total Project</b>											
<b>TOTAL PUBLIC WORKS:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		1,141		201	223	197	470	50		1,141	
<b>Total Project</b>		<b>1,141</b>		<b>201</b>	<b>223</b>	<b>197</b>	<b>470</b>	<b>50</b>		<b>1,141</b>	
<b>TOTAL INSPECTIONS:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		60			60					60	
<b>Total Project</b>		<b>60</b>			<b>60</b>					<b>60</b>	

**City of Martinsville, Virginia  
Capital Improvements Program  
Financial Forecast for the Period FY2014 through FY2019**

Project	Department	Fiscal Year - Thousands (\$)									
		Total Cost	Thru 2013	2014	2015	2016	2017	2018	2019	6 Year Total	Beyond 6 Years
<b>TOTAL COMMISSIONER OF REVENUE:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		192	92	50	50					192	
<b>Total Project</b>		<b>192</b>	<b>92</b>	<b>50</b>	<b>50</b>					<b>192</b>	
<b>TOTAL SENIOR SERVICES:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		49	21	8	20					49	
<b>Total Project</b>		<b>49</b>	<b>21</b>	<b>8</b>	<b>20</b>					<b>49</b>	
<b>TOTAL INFORMATION SERVICES:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		800	200	150	150	150	150	150		800	
<b>Total Project</b>		<b>800</b>	<b>200</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>	<b>150</b>		<b>800</b>	
<b>TOTAL POLICE DEPARTMENT:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		1,917	352	412	363	393	397			1,917	
<b>Total Project</b>		<b>1,917</b>	<b>352</b>	<b>412</b>	<b>363</b>	<b>393</b>	<b>397</b>			<b>1,917</b>	



**City of Martinsville, Virginia**  
**Capital Improvements Program**  
**Financial Forecast for the Period FY2014 through FY2019**

Project	Department	Fiscal Year - Thousands (\$)									
		Total Cost	Thru 2013	2014	2015	2016	2017	2018	2019	6 Year Total	Beyond 6 Years
<b>TOTAL FIRE DEPARTMENT:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		179		59	69	5	46			179	
<b>Total Project</b>		<b>179</b>		<b>59</b>	<b>69</b>	<b>5</b>	<b>46</b>			<b>179</b>	
<b>TOTAL EMS:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		480		270	210					480	
<b>Total Project</b>		<b>480</b>		<b>270</b>	<b>210</b>					<b>480</b>	
<b>TOTAL SAFETY FUND:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		17	17							17	
<b>Total Project</b>		<b>17</b>	<b>17</b>							<b>17</b>	
<b>TOTAL REFUSE FUND:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		782	230	22	150		380			782	
<b>Total Project</b>		<b>782</b>	<b>230</b>	<b>22</b>	<b>150</b>		<b>380</b>			<b>782</b>	

**City of Martinsville, Virginia  
Capital Improvements Program  
Financial Forecast for the Period FY2014 through FY2019**

Project	Department	Fiscal Year - Thousands (\$)									
		Total Cost	Thru 2013	2014	2015	2016	2017	2018	2019	6 Year Total	Beyond 6 Years
<b>TOTAL ELECTRIC:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		1,976		608	407	561	300	100			1,976
<b>Total Project</b>		<b>1,976</b>		<b>608</b>	<b>407</b>	<b>561</b>	<b>300</b>	<b>100</b>			<b>1,976</b>
<b>TOTAL TELECOM/FIBER/MINET:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		612		140	118	118	118	118			612
<b>Total Project</b>		<b>612</b>		<b>140</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>			<b>612</b>
<b>CITY HALL PROJECTS:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		50				50					50
<b>Total Project</b>		<b>50</b>				<b>50</b>					<b>50</b>
<b>TREASURER:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		25		5	5	5	5	5			25
<b>Total Project</b>		<b>25</b>		<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>			<b>25</b>

**City of Martinsville, Virginia  
Capital Improvements Program  
Financial Forecast for the Period FY2014 through FY2019**

Project	Department	Fiscal Year - Thousands (\$)									
		Total Cost	Thru 2013	2014	2015	2016	2017	2018	2019	6 Year Total	Beyond 6 Years
<b>FINANCE:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		7			7						7
<b>Total Project</b>		<b>7</b>			<b>7</b>						<b>7</b>
<b>GARAGE/WAREHOUSE COMPLEX:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		192		77	65		50				192
<b>Total Project</b>		<b>192</b>		<b>77</b>	<b>65</b>		<b>50</b>				<b>192</b>
<b>CIRCUIT COURT CLERK:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		46		24	1	19	1	1			46
<b>Total Project</b>		<b>46</b>		<b>24</b>	<b>1</b>	<b>19</b>	<b>1</b>	<b>1</b>			<b>46</b>
<b>HOUSING/COMMUNITY DEVELOPMENT:</b>											
<i>Funding:</i>											
Debt											
Grant/Other											
Current Revenues		28		28							28
<b>Total Project</b>		<b>28</b>		<b>28</b>							<b>28</b>

**City of Martinsville, Virginia  
Capital Improvements Program  
Financial Forecast for the Period FY2014 through FY2019**

**Project Summary**

Project	Department	Fiscal Year - Thousands (\$)									
		Total Cost	Thru 2013	2014	2015	2016	2017	2018	2019	6 Year Total	Beyond 6 Years
TOTAL WATER FUND:		1,801		406	425	605	235	130		1,801	
TOTAL SEWER FUND:		2,222		674	565	543	150	290		2,222	
TOTAL SHERIFF:		2,026		408	630	312	364	312		2,026	
TOTAL UTILITY BILLING:		53		20	20	7	6			53	
TOTAL PARKS & RECREATION:		778		49	147	120	155	307		778	
TOTAL PW/GARAGE:											
TOTAL PUBLIC WORKS:		1,141		201	223	197	470	50		1,141	
TOTAL INSPECTIONS:		60			60					60	
TOTAL COMMISSIONER OF REVENUE:		192		92	50	50				192	
TOTAL SENIOR SERVICES:		49		21	8	20				49	
TOTAL INFORMATION SERVICES:		800		200	150	150	150	150		800	
TOTAL POLICE DEPARTMENT:		1,917		352	412	363	393	397		1,917	
TOTAL FIRE DEPARTMENT:		179			59	69	5	46		179	
TOTAL EMS:		480			270		210			480	
TOTAL SAFETY FUND:		17		17						17	
TOTAL REFUSE FUND:		782		230	22	150		380		782	
TOTAL ELECTRIC:		1,976		608	407	561	300	100		1,976	
TOTAL TELECOM/FIBER/MINET:		612		140	118	118	118	118		612	
CITY HALL PROJECTS:		50				50				50	
TREASURER:		25		5	5	5	5	5		25	
FINANCE:		7			7					7	
GARAGE/WAREHOUSE COMPLEX:		192		77	65		50			192	
CIRCUIT COURT CLERK:		46		24	1	19	1	1		46	
<b>Project Total</b>		<b>15,405</b>		<b>3,524</b>	<b>3,644</b>	<b>3,339</b>	<b>2,612</b>	<b>2,286</b>		<b>15,405</b>	
<b>Funding (projects this page only):</b>											
Debt											
Grant/Other											
Current Revenues		15,405		3,524	3,644	3,339	2,612	2,286		15,405	
<b>Funding Total (projects this page)</b>		<b>15,405</b>		<b>3,524</b>	<b>3,644</b>	<b>3,339</b>	<b>2,612</b>	<b>2,286</b>		<b>15,405</b>	

**City of Martinsville, Virginia  
Capital Improvements Program  
Financial Forecast for the Period FY2014 through FY2019**

**Project Summary**

Project	Department	Fiscal Year - Thousands (\$)										
		Total Cost	Thru 2013	2014	2015	2016	2017	2018	2,019	6 Year Total	Beyond 6 Years	
HOUSING/COMMUNITY DEVELOPMENT:		28		28							28	
Project Total		28		28							28	
<b>Funding (projects this page only):</b>												
Debt												
Grant/Other												
Current Revenues		28		28							28	
<b>Funding Total (projects this page)</b>		28		28							28	

**City of Martinsville, Virginia  
Capital Improvements Program  
Financial Forecast for the Period FY2014 through FY2019**

**Project Funding Summary**

Project	Department	Fiscal Year - Thousands (\$)									
		Total Cost	Thru 2013	2014	2015	2016	2017	2018	2019	6 Year Total	Beyond 6 Years
<b><i>Project Total</i></b>		15,433		3,552	3,644	3,339	2,612	2,286		15,433	
<b><i>Funding</i></b>											
Debt											
Grant/Other											
Current Revenues		15,433		3,552	3,644	3,339	2,612	2,286		15,433	
<b><i>Total Funding</i></b>		15,433		3,552	3,644	3,339	2,612	2,286		15,433	

# **REAL ESTATE ASSESSED VALUE FORECAST**

**City of Martinsville, Virginia**  
**Financial Forecast - "Base Case" Financial Forecast for the Period FY2014 through FY2019**  
**Real Property Taxation**

Fiscal Year	Historic Data			Total Tax Levy	Taxes Collected	Collections As Percent Of Levy
	Assessed Value Real Property	Percent Increase	Tax Rate Per \$100/av			
2002	527,953,378					
2003	533,902,286	1.13%	0.58	7,126,299	6,762,018	94.89%
2004	585,888,898	9.74%	0.58	7,303,679	6,822,595	93.41%
2005	586,541,043	0.11%	0.58	7,247,208	6,842,466	94.42%
2006	614,697,596	4.80%	0.58	7,627,643	7,178,830	94.12%
2007	615,010,960	0.05%	0.58	7,978,350	7,598,725	95.24%
2008	665,265,661	8.17%	0.58	9,261,316	8,944,524	96.58%
2009	668,066,839	0.42%	0.44	10,777,878	9,787,442	90.81%
2010	716,534,231	7.25%	0.44	10,589,590	9,923,038	93.71%
2011	716,123,713	-0.06%	0.44	11,439,062	10,550,992	92.24%
2012	689,511,063	-3.72%	0.44	12,433,137	11,649,756	93.70%
Avg Annual % Change				Average		93.91%
				Average Last 3 Years		93.22%

**Forecast Of Real Property Assessed Valuation, Levy & Revenue**

1 Calendar Year	2 Assessed Value At Start of Year	3 Reassessment Value Increase		5 Total Reassessed Value	6 Reassessed Values		12 Budget Estimates @ 95%	9 Normal Growth Value Increase		10 Assessed Value At End of Year	11 Year End Computed Levy
		Rate	Amount		Tax Rate Per \$100/av	Computed Levy		Rate	Amount		
2012	689,511,063		0	689,511,063	1.01816	7,020,000	6,669,000	1.00%	6,895,000	696,406,063	7,091,000
2013	662,580,372		0	662,580,372	1.06210	7,037,000	6,685,000	1.00%	6,626,000	669,206,372	7,108,000
2014	669,206,372		0	669,206,372	1.06210	7,108,000	6,753,000	1.00%	6,692,000	675,898,372	7,179,000
2015	675,898,372	5.00%	33,795,000	709,693,372	1.01160	7,179,000	6,820,000	1.00%	6,759,000	716,452,372	7,248,000
2016	716,452,372		0	716,452,372	1.01160	7,248,000	6,886,000	1.00%	7,165,000	723,617,372	7,320,000
2017	723,617,372	5.00%	36,181,000	759,798,372	0.96340	7,320,000	6,954,000	1.00%	7,236,000	767,034,372	7,390,000
2018	767,034,372		0	767,034,372	0.96340	7,390,000	7,021,000	1.00%	7,670,000	774,704,372	7,464,000
2019	774,704,372	5.00%	38,735,000	813,439,372	0.91760	7,464,000	7,091,000	1.00%	7,747,000	821,186,372	7,535,000
2020	821,186,372		0	821,186,372	0.91760	7,535,000	7,158,000	1.00%	8,212,000	829,398,372	7,611,000
2021	829,398,372	5.00%	41,470,000	870,868,372	0.87400	7,611,000	7,230,000	1.00%	8,294,000	879,162,372	7,684,000
2022	879,162,372		0	879,162,372	0.87400	7,684,000	7,300,000	1.00%	8,792,000	887,954,372	7,761,000

**Tax Collections**

Tax Year (Calendar)	Fiscal Year	Assessed Value	Tax Rate	Computed Levy @ 50.00%	Collections @ 95.00%	Fiscal Year Collections
2012						
	<b>FY2013</b>					
	Dec. 2012	689,511,063	1.0182	3,510,000	3,335,000	
	June 2013	662,580,372	1.0621	3,519,000	3,343,000	6,678,000
2013						
	<b>FY2014</b>					
	Dec. 2013	662,580,372	1.0621	3,519,000	3,343,000	
	June 2014	669,206,372	1.0621	3,554,000	3,376,000	6,719,000
2014						
	<b>FY2015</b>					
	Dec. 2014	669,206,372	1.0621	3,554,000	3,376,000	
	June 2015	709,693,372	1.0116	3,590,000	3,411,000	6,787,000
2015						
	<b>FY2016</b>					
	Dec. 2015	709,693,372	1.0116	3,590,000	3,411,000	
	June 2016	716,452,372	1.0116	3,624,000	3,443,000	6,854,000
2016						
	<b>FY2017</b>					
	Dec. 2016	716,452,372	1.0116	3,624,000	3,443,000	
	June 2017	759,798,372	0.9634	3,660,000	3,477,000	6,920,000
2017						
	<b>FY2018</b>					
	Dec. 2017	759,798,372	0.9634	3,660,000	3,477,000	
	June 2018	767,034,372	0.9634	3,695,000	3,510,000	6,987,000
2018						
	<b>FY2019</b>					
	Dec. 2018	767,034,372	0.9634	3,695,000	3,510,000	
	June 2019	813,439,372	0.9176	3,732,000	3,545,000	7,055,000
2019						
	<b>FY2020</b>					
	Dec. 2019	813,439,372	0.9176	3,732,000	3,545,000	
	June 2020	821,186,372	0.9176	3,768,000	3,580,000	7,125,000
2020						
	<b>FY2021</b>					
	Dec. 2020	821,186,372	0.9176	3,768,000	3,580,000	
	June 2021	870,868,372	0.8740	3,806,000	3,616,000	7,196,000
2021						
	<b>FY2022</b>					
	Dec. 2021	870,868,372	0.8740	3,806,000	3,616,000	
	June 2022	879,162,372	0.8740	3,842,000	3,650,000	7,266,000
2022						



## **ADJUSTMENTS FOR PRELIMINARY CASH FLOW**

**City of Martinsville, Virginia**  
Existing Debt Service

Issue	Fiscal Year											
	2014		2015		2016		2017		2018		2019	
	Prin	Intr	Prin	Intr	Prin	Intr	Prin	Intr	Prin	Intr	Prin	Intr
GO Bonds	328,900	102,828	337,700	92,379	346,200	81,659	359,300	70,599	371,800	59,134	379,200	47,358
Enterprise Bonds	414,900	68,408	427,200	57,102	284,900	47,373	138,900	41,214	144,000	36,793	148,200	32,204
Literary Loans	625,000	120,000	625,000	101,250	625,000	82,500	625,000	63,750	375,000	45,000	375,000	33,750
School Bonds	150,114	470,698	174,096	466,273	198,486	461,748	220,827	457,116	493,803	452,373	512,124	447,512
<b>Total P &amp; I</b>	<b>1,518,914</b>	<b>761,934</b>	<b>1,563,996</b>	<b>717,004</b>	<b>1,454,586</b>	<b>673,280</b>	<b>1,344,027</b>	<b>632,679</b>	<b>1,384,603</b>	<b>593,300</b>	<b>1,414,524</b>	<b>560,824</b>
<b>Total DS</b>	<b>2,280,848</b>		<b>2,281,000</b>		<b>2,127,866</b>		<b>1,976,706</b>		<b>1,977,903</b>		<b>1,975,348</b>	

**City of Martinsville, Virginia**  
**Adjustments To Preliminary Revenue & Expenditure Forecast**

ADJUSTMENT ITEM	Base Year 2014 Budget	Forecast				
		2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Recomputation Of Total G F Real Property Taxes</b>						
Total G F Local Property Taxes - PRELIM FORECAST	8,629,000	8,560,254	8,491,478	8,422,720	8,353,960	8,285,304
Less:						
Real Property Tax Revenue - PRELIM FORECAST	6,840,000	6,840,000	6,840,000	6,840,000	6,840,000	6,840,000
Non-RE Property Tax Revenue	1,789,000	1,720,254	1,651,478	1,582,720	1,513,960	1,445,304
Calculated RE Tax Levy	6,719,000	6,787,000	6,854,000	6,920,000	6,987,000	7,055,000
Delinquent Collections @ Percent of Prior Year	<b>2.00%</b>	\$134,400	\$135,700	\$137,100	\$138,400	139,700
Forecasted RE Tax Collections (95% of Levy)		6,787,000	6,854,000	6,920,000	6,987,000	7,055,000
<i>Plus Delinquent Collections (Above)</i>	<i>0</i>	<i>134,400</i>	<i>135,700</i>	<i>137,100</i>	<i>138,400</i>	<i>139,700</i>
Total RE Tax Collections - Current & Delinquent		6,921,400	6,989,700	7,057,100	7,125,400	7,194,700
Adjusted Property Tax Revenue Forecast		<b>8,641,654</b>	<b>8,641,178</b>	<b>8,639,820</b>	<b>8,639,360</b>	<b>8,640,004</b>

## **BASE CASE CASH FLOW**

**City of Martinsville, Virginia**  
**Financial Forecast - "Base Case"**  
**Financial Forecast for the Period FY2014 through FY2019**  
*Preliminary Cash Flow Forecast Exclusive of Capital Projects & New Debt Service*

Item	Base Year	Forecast				
	2014 Budget	2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
<b>Beginning Balance:</b>	<b>16,972,000</b>	12,811,040	10,320,705	6,427,272	1,273,798	(5,149,887)
<b>Revenues</b>						
Total Property Taxes (G F)	8,629,000	8,641,654	8,641,178	8,639,820	8,639,360	8,640,004
Total Other Local Taxes (G F)	6,075,000	5,994,547	5,914,222	5,834,129	5,754,276	5,674,676
Total Perm. Lic, Fines, And Forfeitures (G F)	732,455	774,178	815,880	857,585	899,298	941,023
Total Use Of Money & Property (G F)	708,207	708,207	708,207	708,207	708,207	708,207
Total Charges And Misc.	354,122	363,338	372,562	381,790	391,005	400,232
Total Recovered Costs (G F)	1,267,470	1,263,870	1,263,870	1,263,870	1,263,870	1,263,870
Total State Sources (G F)	705,928	704,211	702,491	700,771	699,053	697,339
Total State Shared Expenses (G F)	2,936,048	2,931,350	2,926,658	2,921,975	2,917,300	2,912,633
Total Other Va Categorical Aid (G F)	4,182,888	4,247,422	4,311,877	4,376,186	4,440,595	4,505,054
Total Federal Sources (G F)	49,500	49,500	49,500	49,500	49,500	49,500
Total Other Funds	2,133,372	2,133,372	2,133,372	2,133,372	2,133,372	2,133,372
Total Enterprise Funds	26,746,120	26,746,120	26,746,120	26,746,120	26,746,120	26,746,120
Total Meals Tax Fund	1,900,250	1,904,750	1,909,264	1,913,791	1,918,332	1,922,886
Total School Op. Fund - Local	503,859	503,859	503,859	503,859	503,859	503,859
Total School Op. Fund - State	14,280,298	14,307,018	14,333,680	14,360,479	14,387,058	14,413,629
Total School Op. Fund - Fed.	132,634	132,634	132,634	132,634	132,634	132,634
		0	0	0	0	0
<b>Total Revenues</b>	<b>71,337,151</b>	<b>71,406,030</b>	<b>71,465,374</b>	<b>71,524,088</b>	<b>71,583,839</b>	<b>71,645,038</b>
<b>Expenditure</b>						
Total General Govt Admin (G F)	4,131,644	4,235,516	4,341,525	4,449,443	4,559,294	4,671,406
Total Judicial Administration (G F)	2,015,400	2,064,314	2,115,170	2,166,829	2,219,299	2,272,750
Total Public Safety (G F)	9,983,923	10,229,135	10,478,879	10,732,482	10,989,982	11,252,204
Total Public Works (G F)	4,326,584	4,396,593	4,492,998	4,590,508	4,689,116	4,789,128
Total Health & Welfare	100	102	104	106	108	110
Total Parks, Recreation & Cultural (G F)	783,492	788,527	806,320	824,312	842,505	860,957
Total Community Planning (G F)	2,815,264	2,814,684	2,824,712	2,834,915	2,845,461	2,856,246
Total Special Revenue Funds	2,229,705	2,245,218	2,290,033	2,334,924	2,379,863	2,425,034
Total Capital Reserve Funds	766,809	2,280,848	2,281,000	2,127,866	1,976,706	1,977,903
Total Meals Tax Fund	1,575,029	0	0	0	0	0
Total School Board	21,277,322	21,700,741	22,126,076	22,550,897	22,974,854	23,399,889
Total Enterprise Funds	25,592,839	23,140,687	23,601,990	24,065,280	24,530,336	24,999,011
<b>Total Expenditure</b>	<b>75,498,111</b>	<b>73,896,365</b>	<b>75,358,807</b>	<b>76,677,562</b>	<b>78,007,524</b>	<b>79,504,638</b>
Revenues Over <Under> Expenditures	(4,160,960)	(2,490,335)	(3,893,433)	(5,153,474)	(6,423,685)	(7,859,600)
<b>Ending Balance:</b>	<b>12,811,040</b>	<b>10,320,705</b>	<b>6,427,272</b>	<b>1,273,798</b>	<b>(5,149,887)</b>	<b>(13,009,487)</b>

Partial presentation - see text for discussion of methodology and summary of significant assumptions.

# **IMPACT WITH & WITHOUT NEW CAPITAL PROJECTS**

**City of Martinsville, Virginia**  
**Financial Forecast - "Base Case"**  
**Financial Summary - Forecasted Impact**  
**Financial Forecast for the Period FY2014 through FY2019**  
**--- DOES NOT INCLUDE CIP PROJECTS ---**

Item	Base Year 2014 Budget	Forecast				
		2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
Average Forecasted Assessed Value of RE for FY	\$665,893,372	\$689,449,872	\$713,072,872	\$738,125,372	\$763,416,372	\$790,236,872
Forecasted Net Annual "Cash Flow" From Operations Prior to Inclusion of New Debt Service or Capital Project Expenditures	(\$4,160,960)	(\$2,490,335)	(\$3,893,433)	(\$5,153,474)	(\$6,423,685)	(\$7,859,600)
Average Forecasted Real Estate Tax Requirement Necessary to Fund Any Operating Shortfall (Cents Per \$100 of Assessed Value)	<b>\$0.62</b>	<b>\$0.36</b>	<b>\$0.55</b>	<b>\$0.70</b>	<b>\$0.84</b>	<b>\$0.99</b>

<b>Forecasted Capital Improvement Program Funding Requirements For:</b>						
New Capital Project Debt Service		\$0	\$0	\$0	\$0	\$0
Capital Project Expenditures Funded By Current Revenues		\$0	\$0	\$0	\$0	\$0
Total Annual Funding Requirements	\$0	\$0	\$0	\$0	\$0	\$0
<b>Average Forecasted Real Estate Tax Rate Necessary to Fund:</b>						
New Capital Project Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Project Expenditures Funded By Current Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Average Forecasted Total Annual Real Estate Tax Rate Requirements	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Forecasted Cash Balance At Beginning of Year	\$16,972,000	\$12,811,040	\$10,320,705	\$7,536,000	\$7,668,000	\$7,801,000
Forecasted Net Annual "Cash Flow" From Operations Prior to Inclusion of New Debt Service or Capital Project Expenditures	(\$4,160,960)	(\$2,490,335)	(\$3,893,433)	(\$5,153,474)	(\$6,423,685)	(\$7,859,600)
Forecasted Capital Improvement Program Funding Requirements For:						
New Capital Project Debt Service		\$0	\$0	\$0	\$0	\$0
Capital Project Expenditures Funded By Current Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Forecasted Net After Operating Expenses and Provision of Funds For Capital Improvement Program Requirements	(\$4,160,960)	(\$2,490,335)	(\$3,893,433)	(\$5,153,474)	(\$6,423,685)	(\$7,859,600)
Forecasted Cash Balance After Operations	\$12,811,040	\$10,320,705	\$6,427,272	\$2,382,526	\$1,244,315	(\$58,600)
<b>Funds Necessary to Meet Operational and Minimum Cash (10% Of Expend. Budget) Requirements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,108,728</b>	<b>\$5,285,474</b>	<b>\$6,556,685</b>	<b>\$8,008,600</b>
Forecasted Cash Balance At End of Year	\$12,811,040	\$10,320,705	\$7,536,000	\$7,668,000	\$7,801,000	\$7,950,000
<b>Average Real Estate Tax Rate Necessary To Support Operations &amp; Minimum Cash Requirement</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.16</b>	<b>\$0.72</b>	<b>\$0.86</b>	<b>\$1.01</b>
Average Annual Change in Real Estate Tax Rate	\$0.00	\$0.00	\$0.16	\$0.56	\$0.14	\$0.15

Note: Forecasted tax rate requirements above should be considered as supplemental (in addition to) the real estate tax rate anticipated by the original budget, as adjusted for reassessment(s).

Average R E Tax Rate Used To Compute Revenues For FY	\$1.06	\$1.06	\$1.01	\$1.01	\$0.96	\$0.96
Plus Change Noted Above	\$0.00	\$0.00	\$0.16	\$0.72	\$0.86	\$1.01
<b>Average Total R E Tax Rate For FY</b>	<b>\$1.06</b>	<b>\$1.06</b>	<b>\$1.17</b>	<b>\$1.73</b>	<b>\$1.82</b>	<b>\$1.97</b>

**City of Martinsville, Virginia**  
**Financial Forecast - "Base Case"**  
**Financial Summary - Forecasted Impact**  
**Financial Forecast for the Period FY2014 through FY2019**  
**\*\*\* INCLUDES CIP PROJECTS \*\*\***

Item	Base Year 2014 Budget	Forecast				
		2015 Year 1	2016 Year 2	2017 Year 3	2018 Year 4	2019 Year 5
Average Forecasted Assessed Value of RE for FY	\$665,893,372	\$689,449,872	\$713,072,872	\$738,125,372	\$763,416,372	\$790,236,872
Forecasted Net Annual "Cash Flow" From Operations Prior to Inclusion of New Debt Service or Capital Project Expenditures	(\$4,160,960)	(\$2,490,335)	(\$3,893,433)	(\$5,153,474)	(\$6,423,685)	(\$7,859,600)
Average Forecasted Real Estate Tax Requirement Necessary to Fund Any Operating Shortfall (Cents Per \$100 of Assessed Value)	<b>\$0.62</b>	<b>\$0.36</b>	<b>\$0.55</b>	<b>\$0.70</b>	<b>\$0.84</b>	<b>\$0.99</b>

<b>Forecasted Capital Improvement Program Funding Requirements For:</b>						
New Capital Project Debt Service		\$0	\$0	\$0	\$0	\$0
Capital Project Expenditures Funded By Current Revenues		\$3,644,000	\$3,339,000	\$2,612,000	\$2,286,000	\$0
Total Annual Funding Requirements	\$0	\$3,644,000	\$3,339,000	\$2,612,000	\$2,286,000	\$0
<b>Average Forecasted Real Estate Tax Rate Necessary to Fund:</b>						
New Capital Project Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Project Expenditures Funded By Current Revenues	\$0.00	\$0.53	\$0.47	\$0.35	\$0.30	\$0.00
Average Forecasted Total Annual Real Estate Tax Rate Requirements	<b>\$0.00</b>	<b>\$0.53</b>	<b>\$0.47</b>	<b>\$0.35</b>	<b>\$0.30</b>	<b>\$0.00</b>

Forecasted Cash Balance At Beginning of Year	\$16,972,000	\$12,811,040	\$7,390,000	\$7,536,000	\$7,668,000	\$7,801,000
Forecasted Net Annual "Cash Flow" From Operations Prior to Inclusion of New Debt Service or Capital Project Expenditures	(\$4,160,960)	(\$2,490,335)	(\$3,893,433)	(\$5,153,474)	(\$6,423,685)	(\$7,859,600)
Forecasted Capital Improvement Program Funding Requirements For:						
New Capital Project Debt Service		\$0	\$0	\$0	\$0	\$0
Capital Project Expenditures Funded By Current Revenues	\$0	\$3,644,000	\$3,339,000	\$2,612,000	\$2,286,000	\$0
Forecasted Net After Operating Expenses and Provision of Funds For Capital Improvement Program Requirements	(\$4,160,960)	(\$6,134,335)	(\$7,232,433)	(\$7,765,474)	(\$8,709,685)	(\$7,859,600)
Forecasted Cash Balance After Operations	\$12,811,040	\$6,676,705	\$157,567	(\$229,474)	(\$1,041,685)	(\$58,600)
<b>Funds Necessary to Meet Operational and Minimum Cash (10% Of Expend. Budget) Requirements</b>	<b>\$0</b>	<b>\$713,295</b>	<b>\$7,378,433</b>	<b>\$7,897,474</b>	<b>\$8,842,685</b>	<b>\$8,008,600</b>
Forecasted Cash Balance At End of Year	\$12,811,040	\$7,390,000	\$7,536,000	\$7,668,000	\$7,801,000	\$7,950,000
<b>Average Real Estate Tax Rate Necessary To Support Operations &amp; Minimum Cash Requirement</b>	<b>\$0.00</b>	<b>\$0.10</b>	<b>\$1.03</b>	<b>\$1.07</b>	<b>\$1.16</b>	<b>\$1.01</b>
Average Annual Change in Real Estate Tax Rate	\$0.00	\$0.10	\$0.93	\$0.04	\$0.09	(\$0.15)

Note: Forecasted tax rate requirements above should be considered as supplemental (in addition to) the real estate tax rate anticipated by the original budget, as adjusted for reassessment(s).

Average R E Tax Rate Used To Compute Revenues For FY	\$1.06	\$1.06	\$1.01	\$1.01	\$0.96	\$0.96
Plus Change Noted Above	\$0.00	\$0.10	\$1.03	\$1.07	\$1.16	\$1.01
<b>Average Total R E Tax Rate For FY</b>	<b>\$1.06</b>	<b>\$1.16</b>	<b>\$2.04</b>	<b>\$2.08</b>	<b>\$2.12</b>	<b>\$1.97</b>