

# **ADDENDUM**

## MARTINSVILLE CITY COUNCIL AGENDA

February 12, 2019

### **7:30 pm – REGULAR SESSION ADDENDUM**

1. Consider adoption of a resolution in support of House Bill 1840.

**Meeting Date:** February 12, 2019

**Item No:** Addendum 1

**Department:** City Council

**Issue:** Consider adoption of a resolution in support of House Bill 1840.

**Summary:** House Bill 1840 directs the Virginia Economic Development Partnership to establish pilot programs by Dominion Energy Virginia and Appalachian Power. The pilot programs will have the purpose of promoting economic development in opportunity zones of the Commonwealth by allowing each utility to complete the construction phase of electric transmission infrastructure for up to three business parks prior to the public announcement of a prospective occupant of the business parks. Electric cooperatives may also petition the State Corporation Commission to participate in the pilot. The measure authorizes a utility to recover the costs of the transmission facility through a transmission rate adjustment clause. The provisions of this measure expire on December 31, 2023. Delegate Danny Marshall is the primary sponsor of HB1840. HB1840 has cleared the House and now moves to the Senate for consideration.

Commonwealth Crossing is one of the three business parks in APCO's territory that will be impacted by this bill; the other two are Wildwood Commerce Park in Carroll County and Berry Hill Road Industrial Park in Pittsylvania County.

**Attachments:** Resolution

**Recommendations:** Adoption of the Resolution (voice vote).



## **RESOLUTION**

### **IN SUPPORT OF HOUSE BILL 1840**

**WHEREAS**, Virginia House Delegate Danny Marshall has introduced House Bill 1840 into the Virginia General Assembly for consideration in the 2019 session. HB 1840 seeks to direct the Virginia Economic Development Partnership to establish pilot programs by Dominion Energy Virginia and Appalachian Power for the purpose of promoting economic development in opportunity zones of the Commonwealth by allowing each utility to complete the construction phase of electric transmission infrastructure for up to three business parks prior to the public announcement of a prospective occupant of the business parks; and

**WHEREAS**, HB 1840 has a direct effect on Martinsville and Henry County in that one of the three business parks in APCO's territory is Commonwealth Crossing Business Centre; and

**WHEREAS**, HB 1840 greatly enhances the ability to continue to move forward with development of CCBC with the ultimate goal of expanding the local tax base and providing quality high-paying job opportunities for our citizens;

**NOW THEREFORE BE IT RESOLVED** by the Martinsville City Council on this 12<sup>th</sup> day of February, 2019, that it does hereby support House Bill 1840 sponsored by Delegate Danny Marshall and we respectfully request passage of this important legislation by the Virginia General Assembly

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Kathy Lawson, Mayor