

# **ADDENDUM**

## MARTINSVILLE CITY COUNCIL AGENDA

August 27, 2019

### **7:30 pm – REGULAR SESSION ADDENDUM**

1. Consider adoption of a resolution setting the allocation percentage for personal property tax relief for qualifying vehicles in the City of Martinsville for tax year 2019.

**Meeting Date:** August 27, 2019  
**Item No:** Addendum 1  
**Department:** Commissioner of the Revenue

**Issue:** Consider adoption of a resolution setting the allocation percentage for personal property tax relief for qualifying vehicles in the City of Martinsville for tax year 2019.

**Summary:** On December 13, 2005 City Council adopted an ordinance that established a local program of personal property tax relief that requires the Council to annually set the relief allocation percentage that is anticipated to fully use the PPTRA relief funds provided to the City by the Commonwealth.

The Commissioner of the Revenue has completed the annual assessment of motor vehicles that have a Martinsville tax situs for tax year 2019. By ordinance, qualifying vehicles assessed at \$1,000, or less, receive 100% relief. Qualifying vehicles with assessed values between \$1,001 and the first \$20,000 receive a calculated annual percentage of relief based on the number of qualifying vehicles and their associated assessments. The Commissioner of the Revenue estimates that a percentage rate of 51.23% will fully use all state PPTRA funds allocated to the City for Tax Year 2019.

**Attachments:** Resolution

**Recommendations:** Adopt resolution

*Council Members*  
Kathy Lawson, Mayor  
Chad Martin, Vice-Mayor  
Jennifer Bowles  
Danny Turner  
Jim Woods



*City Manager*  
Leon E. Towarnicki  
*City Attorney*  
Eric H. Monday  
*Clerk of Council*  
Karen Roberts

**RESOLUTION**  
**SETTING THE ALLOCATION PERCENTAGE FOR PERSONAL**  
**PROPERTY TAX RELIEF IN THE CITY OF MARTINSVILLE FOR TAX**  
**YEAR 2019**

**WHEREAS**, on December 13, 2005 by Ordinance 2005-8 the Martinsville City Council established a local program of tax relief that serves the best interests of its citizens regarding personal property tax on qualifying use vehicles, pursuant to modifications made by the General Assembly of Virginia to the Personal Property Tax Relief Act of 1998 (PPTRA); and

**WHEREAS**, the city's relief program requires the city council to adopt an annual percentage of local tax relief for personal use vehicles valued between \$1,001 and the first \$20,000 that will fully exhaust the PPTRA relief funds provided to the city by the Commonwealth of Virginia; and

**WHEREAS**, the Commissioner of the Revenue has completed the annual assessment of motor vehicles with Martinsville tax situs for Tax Year 2019; and

**WHEREAS**, the Commissioner of the Revenue estimates that a percentage of relief of 51.23% applied to the first \$20,000 of assessed values for qualifying vehicles valued over \$1,000 will fully use all available state PPTRA relief allocated for tax year 2019,

**NOW, THEREFORE BE IT RESOLVED** by the Martinsville City Council that 51.23% shall be the percentage of relief to be applied to the first \$20,000 in value of each qualifying vehicle with an assessed value more than \$1,000 pursuant to and in accordance with provisions of Sec. 21-10 of the Martinsville City Code.

Adopted this 27th day of August, 2019.

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Kathy Lawson, Mayor

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ATTEST: Clerk of Council

Jennifer Bowles  
Kathy Lawson  
Chad Martin  
Danny Turner  
Jim Woods

VOTE  
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