

City of Martinsville

Monthly
Financial
Report



125,058	154,568	95,054	124,5
125,487	56,845	97,511	125
124,000	110,000	99,011	154
105,450	150,000	99,216	9
86,502	35,000	101,090	1
	83,000	101,684	
	45,000	101,962	
		102,747	
		006	

GENERAL FUND REVENUES

as of September 30, 2024

Revenue Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
Real Property Taxes	7,860,482	798,454	10.16%
Personal/Business Property Taxes	2,744,500	127,332	4.64%
Sales & Other Taxes	7,020,350	1,159,054	16.51%
Franchise Fees	2,722,624	208,891	7.67%
Permits & Licenses	2,279,800	40,059	1.76%
Fines/Courts/Forfeitures	141,250	52,443	37.13%
Revenue from Use of Money/Property	1,752,157	206,773	11.80%
Charges for Services	909,350	222,342	24.45%
Recovered Costs & Other/Debt	542,425	268,950	49.58%
Intergovernmental Revenue	7,379,290	2,707,851	36.70%
Transfers from Other Funds	4,501,100	-	0.00%
Contribution from Fund Balance	243,102	-	0.00%
Total General Fund Revenue	\$38,096,430	\$5,792,149	14.82%

GENERAL FUND EXPENSES

as of September 30,
2024

Expense Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
Salary & Benefits	20,461,581	4,827,874	23.59%
Intergovernmental Expenses	2,177,435	418,484	27.38%
Supplies & Materials	1,272,807	296,365	25.90%
Professional Services	222,814	63,913	50.62%
Contractual & Other	2,674,951	1,057,955	55.01%
Utilities	950,325	157,021	16.52%
Other Exp/Fin Uses	1,149,005	479,326	41.72%
Debt Service	-	-	N/A
Capital Outlay	4,200	90,430	7,783.87%
Transfers to Other Funds	7,978,622	-	0.00%
Contribution to Fund Balance	-	-	N/A
Total General Fund Expenses	\$38,096,430	\$7,391,368	19.40%



Sales Tax Analysis

Sales Tax Collection through September 2024

Collection Month	Received Month	FY2021	FY2022	FY2023	FY2024	FY2025
May	July	186,141	238,214	194,758	212,006	209,850
June	August	182,103	226,075	216,649	221,446	211,282
July	September	173,850	194,699	198,619	207,147	
August	October	188,969	197,221	206,221	327,147	
September	November	185,213	220,815	204,994	210,951	
October	December	175,624	234,554	209,599	220,310	
November	January	244,008	285,365	270,169	257,286	
December	February	180,551	315,897	166,240	199,622	
January	March	181,005	198,955	198,010	233,567	
February	April	237,515	240,882	220,359	212,508	
March	May	202,601	208,782	197,098	201,811	
April	June	207,537	202,601	211,633	225,942	
Annual Totals		\$2,345,117	\$2,764,060	\$2,494,349	\$2,729,743	\$421,132

REFUSE FUND REVENUE

as of September 30,
2024

Revenue Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
Revenue From Use of Money/Property	179,750	-	0.00%
Charges for Services	1,943,700	560,429	28.83%
Recovered Costs & Other/Debt	13,500	7,847	58.12%
Total Refuse Revenue	\$2,136,950	\$568,276	26.59%

REFUSE
FUND
EXPENSES

as of September 30,
2024

Expense Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
Salary & Benefits	594,721	126,071	21.20%
Intergovernmental Expenses	-	-	N/A
Supplies & Materials	104,050	14,549	38.48%
Professional Services	85,000	4,555	5.36%
Contractual & Other	853,892	171,965	23.65%
Utilities	30,655	6,953	22.68%
Other Exp/Fin Uses	2,469	2,469	99.99%
Debt Service	52,357	48,988	93.56%
Capital Outlay	-	-	N/A
Transfers to Other Funds	413,806	-	0.00%
Contribution to Fund Balance	-	-	N/A
Total Refuse Fund Expenses	\$2,136,950	\$375,549	17.57%

<div> <div>MINet</div> <div>REVENUE</div> <div>as of September 30, 2024</div> </div>	Revenue Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
	Franchise Fees	75,690	17,873	23.61%
	Revenue From Use of Money/Property	27,850	12,295	36.97%
	Charges for Services	2,003,551	410,017	20.46%
	Recovered Costs & Other/Debt	32,000	16,377	51.18%
	Intergovernmental Revenue	140,940	54,226	38.47%
	Total MINet Revenue	\$2,280,031	\$508,788	22.31%

<div> <div>MINet</div> <div>EXPENSES</div> <div>as of September 30, 2024</div> </div>	Expense Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
	Salary & Benefits	822,749	237,752	28.91%
	Supplies & Materials	148,400	27,963	18.84%
	Contractual & Other	419,625	113,856	35.44%
	Utilities	508,400	154,838	30.46%
	Other Exp/Fin Uses	5,500	119	2.17%
	Capital Outlay	-	27,622	N/A
	Transfers to Other Funds	375,627	-	0.00%
	Contribution to Fund Balance			N/A
	Total MINet Expenses	\$2,280,031	\$562,149	24.66%

W/WW REVENUE

as of September 30,
2024

Revenue Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
Revenue From Use of Money/Property	217,512	61,805	28.41%
Charges for Services	9,291,560	1,985,977	21.37%
Contribution From Fund Balance	314,817	-	0.00%
Total W/WW Revenue	\$9,823,889	\$2,047,782	20.84%

W/WW
EXPENSES

as of September 30,
2024

Expense Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
Salary & Benefits	3,073,059	747,085	24.31%
Supplies & Materials	772,600	324,642	43.59%
Professional Services	135,000	10,090	7.47%
Contractual & Other	799,132	223,148	34.48%
Utilities	1,200,710	271,034	22.57%
Other Exp/Fin Uses	25,975	13,346	51.38%
Transfers to Other Funds	426,889	-	0.00%
Total W/WW Expenses	\$9,823,889	\$1,589,345	16.18%

ELECTRIC REVENUE

as of September 30,
2024

Revenue Category	Adopted Budget	YTD Through 9/30/2024	% of Budget Through 9/30/2024
Revenue From Use of Money/Property	96,133	27,867	28.99%
Charges for Services	24,311,431	7,370,938	30.32%
Recovered Costs & Other/Debt	27,500	17,435	63.40%
Transfers from Other Funds	313,317	-	0.00%
Total Electric Revenue	\$24,748,381	\$7,416,240	29.97%

ELECTRIC EXPENSES

as of September 30,
2024

Expense Category	Adopted Budget	YTD Through 9/30/202 4	% of Budget Through 9/30/2024
Salary & Benefits	2,308,804	609,165	26.38%
Supplies & Materials	316,950	51,898	16.46%
Professional Services	82,850	4,246	5.13%
Contractual & Other	1,639,196	184,020	13.06%
Utilities	18,708,179	1,582,520	8.55%
Other Exp/Fin Uses	58,250	10,123	17.38%
Transfers to Other Funds	1,226,548	-	0.00%
Total Electric Expenses	\$2,280,031	\$562,149	24.66%