

Budget Work Session  
Thursday, May 3, 2012

Budget Adjustments

\$738,750	original budget as presented – use of fund balance
\$230,000	adjustment
\$300,000	ongoing/recurring capital, small projects
\$365,000	Commonwealth Crossing debt service (\$1.67M @ 3.5%/5yrs)
0	No major capital included
\$1,633,750	Amount needed to balance, no GF FB use, no rate increase

Possible Reductions

\$287,120	HSA reduction/health insurance reduction
<b>\$21,650</b>	<b>911 adjustments</b>
\$57,827	Position – Finance Dept.
\$104,213	Position – Police Dept.
\$50,113	Position – Garage
\$40,000	Mustangs baseball (2013)
\$42,780	Parking lot leases Uptown
<b>\$65,000</b>	<b>VACO insurance savings</b>
\$362,000	Parks & Rec
\$300,000	5% reduction, schools
\$200,000	5% reduction, police
\$100,000	5% reduction, fire
\$1,634,666	